

25 February 2025

World Chess Plc

("World Chess" or the "Company" or the "Group")

Issue of Equity

World Chess (LSE: CHSS), a leading chess organisation committed to enhancing the global mass market appeal of chess by introducing a variety of innovative chess-related activities, confirms further to the announcement of 27 September 2024 that all amounts due under the subscription agreement with Blitz Intelligence FZCO ("Blitz") have now been received. As a result, 12 million new ordinary shares of 0.01p each in the capital of the Company ("Ordinary Shares") at the price of €0.10 per Ordinary Share have been issued to Blitz.

In addition, the Company is also issuing 10,666,672 Ordinary Shares at a price of €0.375 per Ordinary Share pursuant to the first tranche of the put option agreement announced on 25 April 2024. The option was exercised on 30 June 2024 however the investor agreed with the Company that the Ordinary Shares would be issued on a delayed basis.

Application is being made for the 22,666,672 new Ordinary Shares to be admitted to the Official List and to trading on the Main Market of the London Stock Exchange which is expected to be on or around 28 February 2025. These shares rank pari passu with the existing Ordinary Shares of the Company. Following the issue of the 22,666,672 new Ordinary Shares, the Company's issued ordinary share capital shall consist of 715,108,659 Ordinary Shares.

This figure of 715,108,659 represents the total voting rights in the Company and should be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance & Transparency Rules.

This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

For more information, visit: www.worldchess.com or contact:

World Chess
Ilya Merenzon, CEO

merenzon@worldchess.com

Novum Securities Limited - Financial Adviser +44 (0) 20 7399 9400
David Coffman / Anastasiya Eley

Notes to Editors

About World Chess Plc

World Chess (LSE: CHSS) is a London-based chess gaming and entertainment company and Fédération Internationale des Échecs ('FIDE') official commercial partner. World Chess organised the FIDE Championship Matches in the USA, and the UK, and revolutionised the sport by signing the biggest media partnerships in history. World Chess develops Armageddon, the chess league for prime-time television. World Chess also runs FIDE Online Arena, the exclusive official chess gaming platform. More at worldchess.com.

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