

**MENHADEN RESOURCE EFFICIENCY PLC**

LEI: 2138004NTCUZTHFWXS17

**NET ASSET VALUE**

The estimated un-audited net asset value per share for Menhaden Resource Efficiency PLC, calculated in accordance with the guidelines of the Association of Investment Companies, at the close of business on 24 February 2025 was 176.23p (cum income).

For and on behalf of the Board

Frostrow Capital LLP

Secretary

25 February 2025

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