

News release

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Board Change

Wood Group (John) PLC
27 February 2025

Wood appoints interim CFO

John Wood Group PLC ('Wood', 'the Group' or 'the Company') today announces the appointment of Iain Torrens as interim Chief Financial Officer (CFO). Mr Torrens will also join the Company's Board as an Executive Director, effective immediately.

Mr Torrens's appointment is interim while the Company conducts a comprehensive search process for a permanent CFO, following the resignation of the Group's CFO.

A fellow of the Institute of Chartered Accountants in Ireland, Mr Torrens brings over three decades of finance experience. He was previously an Executive Director and Group CFO at several UK public companies, including TalkTalk Group plc, a telecommunications company and ICAP plc, a global financial services group. Most recently, he was Chairman and Non-Executive Director of Guernsey headquartered Praxis Group Ltd, a role he held until October 2024.

Ken Gilmartin, Wood's CEO, said:

"The Board and I acted quickly to appoint an interim CFO. This is a critical period for Wood and Iain is a seasoned CFO with the necessary capital markets experience and proven leadership in refinancing and financial reporting, as well as risk management, audit and compliance. I look forward to working closely with Iain in this next phase to ensure a strong and sustainable future for Wood. The search to identify a permanent CFO for the Group will continue."

Iain Torrens, interim Chief Financial Officer, said:

"I am pleased to join Wood's Board and executive management team. While there are clear challenges today, I am focused on the significant opportunity here and look forward to working with Ken and the team to help realise this."

There is no further information that is required to be disclosed under Listing Rule 9.1.13R of the UK Listing Authority.

The person responsible for arranging the release of this announcement on behalf of Wood is John Habgood, Group Company Secretary.

For further information:

Simon McGough, President, Investor Relations	+44 (0)7850 978 741
Alex Le May / Ariadna Peretz, FTI Consulting	+44 (0)20 3727 1340
	FTI_Wood@FTIconsulting.com

Note to Editors:

Wood is a global leader in consulting and engineering, delivering critical solutions across energy and materials markets. We provide consulting, projects and operations solutions in 60 countries, employing around 35,000 people. www.woodplc.com

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