

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DIRECT LINE INSURANCE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	26 Feb 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: AVIVA PLC

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10 10/11p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	20,943,590	1.60%	8,865,813	0.68%
(2) Cash-settled derivatives:	9,490,333	0.72%	20,692,058	1.58%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	30,433,923	2.32%	29,557,871	2.25%
Class of relevant security:	Restricted Tier 1 Note XS1728036366			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	200,000	0.06%	0	0.00%
(2) Cash-settled derivatives:	0	0.00%	0	0.00%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	200,000	0.06%	0	0.00%

Rights to subscribe for new securities (including directors and

(b) other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchase and sales

Class of relevant		Number of	
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security	Purchase/sale	securities	Price per unit
10 10/11p ordinary	Purchase	283,194	2.7137 GBP
10 10/11p ordinary	Purchase	167,256	2.7171 GBP
10 10/11p ordinary	Purchase	156,518	2.6972 GBP
10 10/11p ordinary	Purchase	102,507	2.7215 GBP
10 10/11p ordinary	Purchase	87,324	2.6989 GBP
10 10/11p ordinary	Purchase	52,320	2.7109 GBP
10 10/11p ordinary	Purchase	44,092	2.7049 GBP
10 10/11p ordinary	Purchase	20,700	2.6887 GBP
10 10/11p ordinary	Purchase	19,935	2.7010 GBP
10 10/11p ordinary	Purchase	16,118	2.6931 GBP
10 10/11p ordinary	Purchase	11,891	2.6900 GBP
10 10/11p ordinary	Purchase	10,092	2.7029 GBP
10 10/11p ordinary	Purchase	7,860	2.7013 GBP
10 10/11p ordinary	Purchase	4,905	2.7123 GBP
10 10/11p ordinary	Purchase	3,371	2.6920 GBP
10 10/11p ordinary	Purchase	3,207	2.7030 GBP
10 10/11p ordinary	Purchase	2,914	2.6892 GBP
10 10/11p ordinary	Purchase	2,566	2.7107 GBP
10 10/11p ordinary	Purchase	2,183	2.7220 GBP
10 10/11p ordinary	Purchase	2,032	2.7140 GBP
10 10/11p ordinary	Purchase	1,892	2.6983 GBP
10 10/11p ordinary	Purchase	1,470	2.6928 GBP
10 10/11p ordinary	Purchase	1,243	2.6930 GBP
10 10/11p ordinary	Purchase	1,234	2.6895 GBP
10 10/11p ordinary	Purchase	1,160	2.6880 GBP
10 10/11p ordinary	Purchase	1,061	2.7080 GBP
10 10/11p ordinary	Purchase	1,016	2.7177 GBP
10 10/11p ordinary	Purchase	786	2.6940 GBP
10 10/11p ordinary	Purchase	516	2.6969 GBP
10 10/11p ordinary	Purchase	433	2.7099 GBP
10 10/11p ordinary	Purchase	433	2.7100 GBP
10 10/11p ordinary	Purchase	344	2.6954 GBP
10 10/11p ordinary	Purchase	147	2.7048 GBP
10 10/11p ordinary	Purchase	88	2.7096 GBP
10 10/11p ordinary	Sale	836,404	2.6640 GBP
10 10/11p ordinary	Sale	257,963	2.7220 GBP
10 10/11p ordinary	Sale	213,000	2.7015 GBP
10 10/11p ordinary	Sale	115,835	2.7219 GBP
10 10/11p ordinary	Sale	74,295	2.7150 GBP
10 10/11p ordinary	Sale	71,680	2.7126 GBP
10 10/11p ordinary	Sale	61,990	2.7064 GBP

10 10/11p ordinary	Sale	54,214	2.7011 GBP
10 10/11p ordinary	Sale	37,999	2.7138 GBP
10 10/11p ordinary	Sale	33,688	2.7058 GBP
10 10/11p ordinary	Sale	31,440	2.7140 GBP
10 10/11p ordinary	Sale	25,436	2.7129 GBP
10 10/11p ordinary	Sale	13,501	2.7021 GBP
10 10/11p ordinary	Sale	9,525	2.6969 GBP
10 10/11p ordinary	Sale	6,461	2.7134 GBP
10 10/11p ordinary	Sale	5,938	2.6993 GBP
10 10/11p ordinary	Sale	5,249	2.7151 GBP
10 10/11p ordinary	Sale	4,781	2.7139 GBP
10 10/11p ordinary	Sale	3,954	2.7079 GBP
10 10/11p ordinary	Sale	3,891	2.6900 GBP
10 10/11p ordinary	Sale	3,265	2.7027 GBP
10 10/11p ordinary	Sale	3,093	2.7036 GBP
10 10/11p ordinary	Sale	3,018	2.7121 GBP
10 10/11p ordinary	Sale	2,235	2.7020 GBP
10 10/11p ordinary	Sale	1,530	2.7013 GBP
10 10/11p ordinary	Sale	1,061	2.7080 GBP
10 10/11p ordinary	Sale	805	2.6979 GBP
10 10/11p ordinary	Sale	433	2.7100 GBP
10 10/11p ordinary	Sale	344	2.6957 GBP
10 10/11p ordinary	Sale	88	2.7099 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10 10/11p ordinary	SWAP	Decreasing Short	836,404	2.6640 GBP
10 10/11p ordinary	SWAP	Decreasing Short	27,559	2.6898 GBP
10 10/11p ordinary	SWAP	Decreasing Short	5,311	2.6961 GBP
10 10/11p ordinary	SWAP	Decreasing Short	805	2.6979 GBP
10 10/11p ordinary	SWAP	Decreasing Short	100,334	2.7001 GBP
10 10/11p ordinary	SWAP	Decreasing Short	110,123	2.7020 GBP
10 10/11p ordinary	SWAP	Decreasing Short	61,990	2.7064 GBP
10 10/11p ordinary	SWAP	Decreasing Short	16,061	2.7087 GBP
10 10/11p ordinary	SWAP	Decreasing Short	4,336	2.7108 GBP
10 10/11p ordinary	SWAP	Decreasing Short	6,461	2.7134 GBP
10 10/11p ordinary	SWAP	Decreasing Short	4,781	2.7139 GBP
10 10/11p ordinary	SWAP	Decreasing Short	115,835	2.7219 GBP
10 10/11p ordinary	SWAP	Decreasing Short	260,384	2.7220 GBP
10 10/11p ordinary	SWAP	Increasing Short	1,224	2.6700 GBP
10 10/11p ordinary	SWAP	Increasing Short	17,203	2.6816 GBP
10 10/11p ordinary	SWAP	Increasing Short	20,700	2.6887 GBP

10 10/11p ordinary	SWAP	Increasing Short	16,118	2.6931 GBP
10 10/11p ordinary	SWAP	Increasing Short	786	2.6940 GBP
10 10/11p ordinary	SWAP	Increasing Short	155,103	2.6972 GBP
10 10/11p ordinary	SWAP	Increasing Short	1,892	2.6983 GBP
10 10/11p ordinary	SWAP	Increasing Short	87,324	2.6989 GBP
10 10/11p ordinary	SWAP	Increasing Short	3,207	2.7030 GBP
10 10/11p ordinary	SWAP	Increasing Short	43,022	2.7040 GBP
10 10/11p ordinary	SWAP	Increasing Short	19,138	2.7057 GBP
10 10/11p ordinary	SWAP	Increasing Short	2,566	2.7107 GBP
10 10/11p ordinary	SWAP	Increasing Short	52,320	2.7109 GBP
10 10/11p ordinary	SWAP	Increasing Short	1,016	2.7177 GBP
10 10/11p ordinary	SWAP	Increasing Short	140,538	2.7220 GBP
10 10/11p ordinary	SWAP	Increasing Short	100,303	2.7221 GBP
10 10/11p ordinary	CFD	Increasing Short	9,515	2.7105 GBP

Stock-settled derivative transactions

(c)

(including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

Other dealings (including subscribing for

(d)

new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

Agreements, arrangements or understandings relating to options or

(b)

derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	27 Feb 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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