

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	26 Feb 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	45,067,853	7.79%	563,526	0.10%
(2)	Cash-settled derivatives: and/or controlled:	236,148	0.04%	44,727,784	7.73%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		45,304,001	7.83%	45,291,310	7.83%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	78,943	1.8500 GBP
3 1/3p ordinary	Purchase	75,933	1.8522 GBP
3 1/3p ordinary	Purchase	48,082	1.8701 GBP
3 1/3p ordinary	Purchase	16,931	1.8710 GBP
3 1/3p ordinary	Purchase	11,419	1.8699 GBP
3 1/3p ordinary	Purchase	4,362	1.8700 GBP
3 1/3p ordinary	Purchase	4,018	1.8536 GBP
3 1/3p ordinary	Purchase	3,906	1.8621 GBP

3 1/3p ordinary	Purchase	2,744	1.8637 GBP
3 1/3p ordinary	Purchase	2,268	1.8716 GBP
3 1/3p ordinary	Purchase	1,315	1.8713 GBP
3 1/3p ordinary	Purchase	934	1.8715 GBP
3 1/3p ordinary	Purchase	900	1.8680 GBP
3 1/3p ordinary	Purchase	476	1.8660 GBP
3 1/3p ordinary	Purchase	261	1.8670 GBP
3 1/3p ordinary	Purchase	230	1.8705 GBP
3 1/3p ordinary	Purchase	131	1.8550 GBP
3 1/3p ordinary	Sale	32,196	1.8568 GBP
3 1/3p ordinary	Sale	17,380	1.8700 GBP
3 1/3p ordinary	Sale	14,514	1.8552 GBP
3 1/3p ordinary	Sale	10,021	1.8656 GBP
3 1/3p ordinary	Sale	8,153	1.8699 GBP
3 1/3p ordinary	Sale	6,260	1.8669 GBP
3 1/3p ordinary	Sale	5,143	1.8644 GBP
3 1/3p ordinary	Sale	4,667	1.8666 GBP
3 1/3p ordinary	Sale	3,664	1.8634 GBP
3 1/3p ordinary	Sale	3,145	1.8710 GBP
3 1/3p ordinary	Sale	2,700	1.8715 GBP
3 1/3p ordinary	Sale	2,618	1.8701 GBP
3 1/3p ordinary	Sale	1,693	1.8661 GBP
3 1/3p ordinary	Sale	900	1.8680 GBP
3 1/3p ordinary	Sale	546	1.8625 GBP
3 1/3p ordinary	Sale	476	1.8660 GBP
3 1/3p ordinary	Sale	457	1.8577 GBP
3 1/3p ordinary	Sale	406	1.8500 GBP
3 1/3p ordinary	Sale	149	1.8550 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	40,110	1.8614 GBP
3 1/3p ordinary	SWAP	Decreasing Short	3,664	1.8634 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,445	1.8648 GBP
3 1/3p ordinary	SWAP	Decreasing Short	10,021	1.8656 GBP
3 1/3p ordinary	SWAP	Decreasing Short	13,861	1.8700 GBP
3 1/3p ordinary	SWAP	Increasing Short	110,789	1.8500 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,906	1.8621 GBP
3 1/3p ordinary	SWAP	Increasing Short	11,419	1.8699 GBP
3 1/3p ordinary	SWAP	Increasing Short	48,082	1.8701 GBP
3 1/3p ordinary	SWAP	Increasing Short	397	1.8702 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,908	1.8710 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,372	1.8713 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,772	1.8720 GBP
3 1/3p ordinary	CFD	Increasing Short	24,600	1.8543 GBP
3 1/3p ordinary	CFD	Increasing Short	1,621	1.8702 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	27 Feb 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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