

**BH Macro Limited**  
**(the "Company")**

*(a closed-ended investment company incorporated in Guernsey with registration number 46235)*

**Monthly Shareholder Report – January 2025**  
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Attached is a link to the January 2025 Monthly Shareholder Report for BH Macro Limited.

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[BMA - Monthly Shareholder Report - January 2025 - ADV020473.pdf](#)

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