



**QuotedData**  
BY MARTEN & CO

## **Chrysalis Investments - Update from QuotedData**

27<sup>th</sup> February 2025

### **Return to form**

Chrysalis Investments Limited (CHRY) has experienced decent [net asset value \(NAV\)](#) and share price growth recently. With the bulk of the proceeds from the disposals of Graphcore and Featurespace received, and the term [loan facility](#) drawn down, CHRY is making good progress with its [share buyback](#) programme (see page 4). As of publication, 46,183,261 shares had been bought back, around 7.8% of CHRY's issued share capital, and this is boosting its [NAV](#). CHRY has now returned about £45m of its £100m target and is well placed to press ahead with this, as it had a total liquidity position (available cash and credit) of approximately £144m at end December 2024.

The bulk of the portfolio is performing well - in its recent results, CHRY said that all portfolio companies have seen profits rise or losses narrow - and Klarna's [IPO](#) still looks likely at some point this year. While there is a good case that it might soon be time to make new investments, the focus for 2025 will remain on narrowing the [discount to NAV](#), which is in much better shape than it was a year ago, but still has room for improvement.

### **Full Research:**

<https://quoteddata.com/research/chrysalis-investments-return-to-form-qd/>

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