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28 February 2025

**UPLAND RESOURCES LIMITED
("Upland" or the "Company")**

Exercise of Warrants

Upland Resources Limited (LSE: UPL) is pleased to announce that further to its RNS on 24 February 2025 it has received exercise notices to exercise a further 22,402,778 warrants that were issued on 28 February 2023 taking the total to 46,986,110 warrants.

Warrant exercises have generated proceeds of £563,833

Bolhassan Di, Upland Chairman and CEO commented:

"We appreciate the continued support from shareholders, this alongside recent raises ensure the company maintains a strong cash position throughout 2025."

Admission

Admission of new Ordinary Shares to the Official List (standard listing segment) and to trading on the London Stock Exchange's Main Market is expected within 7 days from the date of submission of the listing application.

Total voting rights

Following the warrant exercise, the Company's total number of Ordinary Shares in issue will be 1,416,791,381. This figure may be used by shareholders as the denominator for the calculation to determine if they are required to notify the Company of their interest in, or a change to their interest in, the Company's securities in accordance with the FCA's Disclosure and Transparency Rules.

****ENDS****

For further information, please contact:

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