

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DIRECT LINE INSURANCE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	27 Feb 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: AVIVA PLC

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10 10/11p ordinary			
	Interests		Short Positions	
Number	(%)	Number	(%)	
(1) Relevant securities owned and/or controlled:	20,998,408	1.60%	9,730,857	0.74%
(2) Cash-settled derivatives:	10,254,507	0.78%	20,633,581	1.57%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	31,252,915	2.38%	30,364,438	2.32%
Class of relevant security:	Restricted Tier 1 Note XS1728036366			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	200,000	0.06%	0	0.00%
(2) Cash-settled derivatives:	0	0.00%	0	0.00%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	200,000	0.06%	0	0.00%

Rights to subscribe for new securities (including directors and

(b) other executive options)

Class of relevant security in relation to	
which subscription right exists	
Details, including nature of the rights	
concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchase and sales

Class of	Number of

relevant security	Purchase/sale	securities	Price per unit
10 10/11p ordinary	Purchase	250,000	2.7414 GBP
10 10/11p ordinary	Purchase	145,166	2.7589 GBP
10 10/11p ordinary	Purchase	112,172	2.7765 GBP
10 10/11p ordinary	Purchase	86,960	2.7691 GBP
10 10/11p ordinary	Purchase	45,332	2.7503 GBP
10 10/11p ordinary	Purchase	44,542	2.7594 GBP
10 10/11p ordinary	Purchase	40,886	2.7797 GBP
10 10/11p ordinary	Purchase	30,470	2.7500 GBP
10 10/11p ordinary	Purchase	29,794	2.7470 GBP
10 10/11p ordinary	Purchase	29,682	2.7900 GBP
10 10/11p ordinary	Purchase	22,573	2.7556 GBP
10 10/11p ordinary	Purchase	16,968	2.7640 GBP
10 10/11p ordinary	Purchase	11,830	2.7492 GBP
10 10/11p ordinary	Purchase	9,512	2.7877 GBP
10 10/11p ordinary	Purchase	6,256	2.7698 GBP
10 10/11p ordinary	Purchase	5,722	2.7641 GBP
10 10/11p ordinary	Purchase	4,748	2.7400 GBP
10 10/11p ordinary	Purchase	4,702	2.7478 GBP
10 10/11p ordinary	Purchase	4,227	2.7510 GBP
10 10/11p ordinary	Purchase	4,205	2.7836 GBP
10 10/11p ordinary	Purchase	3,396	2.7311 GBP
10 10/11p ordinary	Purchase	2,171	2.7735 GBP
10 10/11p ordinary	Purchase	1,962	2.7600 GBP
10 10/11p ordinary	Purchase	1,956	2.7674 GBP
10 10/11p ordinary	Purchase	1,925	2.7520 GBP
10 10/11p ordinary	Purchase	1,411	2.7416 GBP
10 10/11p ordinary	Purchase	1,167	2.7660 GBP
10 10/11p ordinary	Purchase	504	2.7375 GBP
10 10/11p ordinary	Purchase	463	2.7360 GBP
10 10/11p ordinary	Purchase	423	2.7540 GBP
10 10/11p ordinary	Purchase	265	2.7280 GBP
10 10/11p ordinary	Purchase	116	2.7531 GBP
10 10/11p ordinary	Purchase	52	2.7630 GBP
10 10/11p ordinary	Purchase	32	2.7620 GBP
10 10/11p ordinary	Purchase	18	2.7840 GBP
10 10/11p ordinary	Sale	463,884	2.7684 GBP
10 10/11p ordinary	Sale	336,447	2.7333 GBP
10 10/11p ordinary	Sale	217,552	2.7220 GBP
10 10/11p ordinary	Sale	172,386	2.7449 GBP
10 10/11p ordinary	Sale	107,506	2.7900 GBP
10 10/11p ordinary	Sale	103,585	2.7761 GBP

10 10/11p ordinary	Sale	91,931	2.7490 GBP
10 10/11p ordinary	Sale	86,748	2.7644 GBP
10 10/11p ordinary	Sale	42,100	2.7495 GBP
10 10/11p ordinary	Sale	20,354	2.7502 GBP
10 10/11p ordinary	Sale	15,773	2.7579 GBP
10 10/11p ordinary	Sale	14,324	2.7769 GBP
10 10/11p ordinary	Sale	7,158	2.7583 GBP
10 10/11p ordinary	Sale	6,966	2.7763 GBP
10 10/11p ordinary	Sale	6,745	2.7500 GBP
10 10/11p ordinary	Sale	6,732	2.7392 GBP
10 10/11p ordinary	Sale	6,460	2.7711 GBP
10 10/11p ordinary	Sale	4,694	2.7339 GBP
10 10/11p ordinary	Sale	4,689	2.7320 GBP
10 10/11p ordinary	Sale	3,604	2.7570 GBP
10 10/11p ordinary	Sale	3,346	2.7658 GBP
10 10/11p ordinary	Sale	2,622	2.7547 GBP
10 10/11p ordinary	Sale	2,150	2.7820 GBP
10 10/11p ordinary	Sale	1,598	2.7315 GBP
10 10/11p ordinary	Sale	1,033	2.7540 GBP
10 10/11p ordinary	Sale	996	2.7630 GBP
10 10/11p ordinary	Sale	396	2.7794 GBP
10 10/11p ordinary	Sale	55	2.7860 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10 10/11p ordinary	SWAP	Decreasing Short	500,000	2.6386 GBP
10 10/11p ordinary	SWAP	Decreasing Short	217,552	2.7220 GBP
10 10/11p ordinary	SWAP	Decreasing Short	1,598	2.7315 GBP
10 10/11p ordinary	SWAP	Decreasing Short	4,689	2.7319 GBP
10 10/11p ordinary	SWAP	Decreasing Short	334,585	2.7332 GBP
10 10/11p ordinary	SWAP	Decreasing Short	4,694	2.7339 GBP
10 10/11p ordinary	SWAP	Decreasing Short	89,958	2.7403 GBP
10 10/11p ordinary	SWAP	Decreasing Short	24,400	2.7472 GBP
10 10/11p ordinary	SWAP	Decreasing Short	1,862	2.7479 GBP
10 10/11p ordinary	SWAP	Decreasing Short	78,657	2.7497 GBP
10 10/11p ordinary	SWAP	Decreasing Short	7,021	2.7520 GBP
10 10/11p ordinary	SWAP	Decreasing Short	17,700	2.7527 GBP
10 10/11p ordinary	SWAP	Decreasing Short	30,530	2.7605 GBP
10 10/11p ordinary	SWAP	Decreasing Short	10,942	2.7627 GBP
10 10/11p ordinary	SWAP	Decreasing Short	996	2.7630 GBP
10 10/11p ordinary	SWAP	Decreasing Short	3,346	2.7658 GBP
10 10/11p	SWAP	Decreasing	463,884	2.7684 GBP

ordinary		Short		
10 10/11p ordinary	SWAP	Decreasing Short	103,585	2.7761 GBP
10 10/11p ordinary	SWAP	Decreasing Short	14,324	2.7769 GBP
10 10/11p ordinary	SWAP	Decreasing Short	396	2.7794 GBP
10 10/11p ordinary	SWAP	Decreasing Short	2,150	2.7820 GBP
10 10/11p ordinary	SWAP	Decreasing Short	107,506	2.7900 GBP
10 10/11p ordinary	SWAP	Increasing Short	500,000	2.6380 GBP
10 10/11p ordinary	SWAP	Increasing Short	1,253	2.7120 GBP
10 10/11p ordinary	SWAP	Increasing Short	3,000	2.7392 GBP
10 10/11p ordinary	SWAP	Increasing Short	2,013	2.7400 GBP
10 10/11p ordinary	SWAP	Increasing Short	250,000	2.7414 GBP
10 10/11p ordinary	SWAP	Increasing Short	22,970	2.7575 GBP
10 10/11p ordinary	SWAP	Increasing Short	145,166	2.7589 GBP
10 10/11p ordinary	SWAP	Increasing Short	1,962	2.7600 GBP
10 10/11p ordinary	SWAP	Increasing Short	5,722	2.7641 GBP
10 10/11p ordinary	SWAP	Increasing Short	24,460	2.7663 GBP
10 10/11p ordinary	SWAP	Increasing Short	86,960	2.7691 GBP
10 10/11p ordinary	SWAP	Increasing Short	25,516	2.7840 GBP
10 10/11p ordinary	SWAP	Increasing Short	9,512	2.7877 GBP
10 10/11p ordinary	SWAP	Increasing Short	50,944	2.7900 GBP
10 10/11p ordinary	SWAP	Increasing Short	29,788	2.7901 GBP
10 10/11p ordinary	CFD	Increasing Short	37,845	2.7527 GBP
10 10/11p ordinary	CFD	Increasing Short	613	2.7653 GBP

Stock-settled derivative transactions

(c)

(including options)

(i) **Writing, selling, purchasing or varying**

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) **Exercising**

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

Other dealings (including subscribing for

(d)

new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) **Indemnity and other dealings arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding,

formal or informal, relating to relevant securities which may be an inducement to deal

or refrain from dealing entered into by the person making the disclosure and any party

to the offer or any person acting in concert with a party to the offer:

NONE

Agreements, arrangements or understandings relating to options or

(b) derivatives

Details of any agreement, arrangement or understanding, formal or informal, between

the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which

any derivative is referenced:

NONE

(c) **Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	28 Feb 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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