

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	THIS NOTIFICATION RELATES TO MR. DIRK LUDWIG MARZLUF				
2	Reason for the notification					
a)	Position/status	GROUP SENIOR EXECUTIVE VICE-PRESIDENT				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYW1AM13				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINKED TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)				
b)	Nature of the transaction	THE TRANSACTION REPORTED CORRESPONDS TO THE EXERCISE OF AMERICAN CALL OPTIONS, GRANTED FREE OF CHARGE UNDER REMUNERATION PLANS, OVER A TOTAL OF 332,384 SANTANDER SHARES, WITH CASH SETTLEMENT.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)*</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>3.67</td> <td>332,384</td> </tr> </tbody> </table>	Price(s)*	Volume(s)	3.67	332,384
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3.67	332,384					
d)	Aggregated information - Aggregated volume - Price	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>3.67</td> <td>332,384</td> </tr> </tbody> </table>	Price	Volume	3.67	332,384
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e)	Date of the transaction	2025-02-26				
f)	Place of the transaction	XOFF				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINKED TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)				
b)	Nature of the transaction	SALE OF AMERICAN CALL OPTIONS, GRANTED FREE OF CHARGE UNDER REMUNERATION PLANS, OVER A TOTAL OF 406,533 SANTANDER SHARES				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)*</td><td>Volume(s)</td></tr><tr><td>2.622</td><td>406,533</td></tr></table>	Price(s)*	Volume(s)	2.622	406,533
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