

For Immediate Release

3 March 2025



**Hunting PLC**

("Hunting" or the "Company")

**Sale of Associate Company Rival Downhole Tools L.C.**

Hunting PLC (LSE: HTG), the precision engineering group, today announces the completion of the sale of its 23% equity investment in Rival Downhole Tools L.C. ("Rival"), an associate company, to a third party, for a consideration of 13.1 million.

Following adjustments for working capital, Hunting will receive 12.0 million in cash. It has been agreed with the purchaser that an escrow account of 1.1 million will be established, which will remain in place until any outstanding matters are resolved, which is expected to be within 12 months.

Commenting on the sale, Jim Johnson, Chief Executive of Hunting, said:

*"In line with the Hunting 2030 Strategy, we are committed to focusing on and strengthening our core businesses. With the proceeds from the sale of Rival, Hunting has additional funds to pursue strategic acquisitions, with management continuing to review accretive opportunities."*

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**About Hunting PLC**

Hunting is a global, precision engineering group that provides precision-manufactured equipment and premium services, which add value for our customers. Established in 1874, it is a listed public company, quoted on the London Stock Exchange in the Equity Shares in Commercial Companies ("ESCC") category. The Company maintains a corporate office in Houston and is headquartered in London. As well as the United Kingdom, the Company has operations in China, India, Indonesia, Mexico, Netherlands, Norway, Saudi Arabia, Singapore, United Arab Emirates and the United States of America.

The Group reports in US dollars across five operating segments: Hunting Titan; North America; Subsea Technologies; Europe, Middle East and Africa ("EMEA"), and Asia Pacific.

The Group also reports revenue and EBITDA financial metrics based on five product groups: OCTG, Perforating Systems, Subsea, Advanced Manufacturing and Other Manufacturing.

Hunting PLC's Legal Entity Identifier is 2138008S5FL78ITZRN66.

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