RNS Number: 1832Z Ondo InsurTech PLC 04 March 2025

04 March 2025

Ondo InsurTech Plc ("Ondo" or "the Company")

Mutual of Enumclaw Insurance to Expand LeakBot Program

Ondo Insurtech (LSE: ONDO), a leading company in claims prevention technology for home insurers, is pleased to confirm that Mutual of Enumclaw Insurance is expanding their LeakBot program to policyholders in Eastern Washington and Oregon beginning in Q1 2025. The expansion follows a successful one-year pilot project that delighted Mutual of Enumclaw policyholders and provided a compelling ROI.

Craig Foster, Ondo CEO, says: "Mutual of Enumclaw has been a great partner. We look forward to continuing to provide compelling results as we transition from a pilot project to a programmatic roll out of the LeakBot solution to as many Mutual of Enumclaw policyholders as possible."

Jeff Obermeyer, Mutual of Enumclaw, Director of Strategic Initiatives, says: "LeakBot has been a boon for our Mutual of Enumclaw members and agents. Easy to install and monitor, LeakBot allows our members to quickly identify and repair leaks before they cause damage, and if the homeowner can't find the source, they can have a LeakBot plumber come out to their home and do a full inspection without needing to file a claim. And I know this from first-hand experience - the LeakBot installed in my own home alerted me to a leaking angle stop and saved me from a ruined bathroom floor, and possibly worse. It's great peace of mind."

Enquiries

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About Ondo InsurTech PLC

Ondo is a world leading provider of claims prevention technology for home insurers. Ondo's focus is on the global scale-up of LeakBot - claims prevention technology that prevents water damage claims in houses. Water damage is the single biggest cause of home insurance claims, accounting for 17bn of claims every year in the USA and UK combined. LeakBot is a patented self-install solution that connects to the home wireless network and, if it detects a leak, notifies the customer via the LeakBot mobile app and provides access to a team of expert LeakBot engineers to 'find and fix' the problem. Independent research by Consumer Intelligence found LeakBot can reduce the cost of water damage claims by [up to] 70%.

LeakBot partners with 23 insurance carriers - including Nationwide, Admiral, Direct Line Group, Hiscox, Länsförsäkringar and TopDanmark - both in Europe and the USA.

Ondo holds the coveted London Stock Exchange Green Economy Mark awarded to companies who derive the majority of their income from Green activities.

For more information, visit www.ondoplc.com

About Mutual of Enumclaw

Mutual of Enumclaw is a trusted insurance provider dedicated to safeguarding individuals, families, and businesses. With a rich history dating back to 1898, Mutual of Enumclaw exclusively with local independent agents to offer a wide range of reliable and personalized insurance products for individuals, families, farms, and businesses. Mutual of Enumclaw currently operate in Washington, Oregon, Idaho, Utah, Arizona, Montana, and Wyoming.

For more information, visit www.mutualofenumclaw.com

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