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CORPORATE ANNOUNCEMENT

Lagos and London, March 4, 2025: Seplat Energy Plc ("Seplat Energy" or the "Company"), a leading Nigerian independent energy company listed on both the Nigerian Exchange Limited and London Stock Exchange, today announces a final dividend at a rate of US3.6 cents (United States Three point Six cents) and a special dividend of US3.3 cents (United States Three point Three cents) per Ordinary Share (subject to appropriate WHT) to be paid to Seplat Energy's shareholders whose names appear in the Register of Members as at the close of business on May 9, 2025.

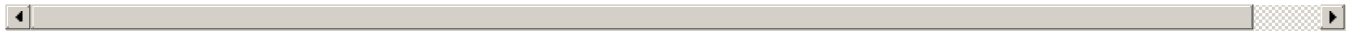
Period Ended	December 31, 2024
Dividend Announcement Date	March 4, 2025
Dividend	A Final Dividend of US3.6 cents (United States Three point Six Cents) and a Special Dividend of US3.3 cents (United States Three point Three cents) per Ordinary Share of N0.50k each, (subject to appropriate withholding tax) will be paid to shareholders whose names appear in the Register of Members as at the close of business on May 9, 2025 .
Closure of Register	To enable Seplat Energy's Registrar, DataMax Registrars Limited ("DataMax"), prepare for the payment of the dividend, the Register of Shareholders will be closed on May 12, 2025 .
Qualification Date	Close of Business on May 9, 2025 . Note that on the London Stock Exchange: The Associated Record Date will be May 9, 2025 , and the Ex-Dividend date will be May 8, 2025 .
Dividend Currency	The dividend will be paid in Naira and US Dollars only. The default currency for the dividend will depend as follows: <ul style="list-style-type: none"> Shareholders holding their shares on the Nigerian Exchange Limited without a valid Nigerian Certificate for Capital Importation ("CCI") will be paid their dividend in Naira as the default currency; Shareholders holding their shares on the Nigerian Exchange Limited with a valid CCI will be paid their dividend in US dollars as the default currency. Evidence of the CCI must be provided to DataMax. However, those shareholders may instead elect to receive their entire dividend payment in Naira (partial elections are not permissible); and Shareholders holding their shares through depository interests on the London Stock Exchange will be paid their dividend in US dollars as the default currency.
Shareholders Options	The dividend will be paid in US Dollars and Naira only. The shareholders holding their shares on the Nigerian Exchange Limited who hold a valid CCI should notify DataMax of that fact. Those who hold a valid CCI but wish to receive dividends in Naira, should also inform DataMax and complete an e-mandate Form. The e-mandate form can be downloaded from the website of DataMax at https://www.datamaxregistrars.com
Determination of Exchange Rate	The exchange rate for the Naira amounts payable will be determined by reference to the relevant exchange rates applicable to the US dollar on May 8, 2025 , and will be communicated by the Company on May 9, 2025 .
Payment Date	On or around May 23, 2025 , the dividends will be paid electronically to shareholders whose names appear on the Register of Members as of May 9, 2025 , and who have completed the e-dividend registration and mandated the Registrar to pay dividends directly into their Bank accounts.
E-Dividend Registration	Shareholders who are yet to complete the e-dividend registration are advised to download the e-mandate form from the website of DataMax at http://www.datamaxregistrars.com , complete and submit to DataMax or their respective Depository Holders of shares through depository interests on the LSE should please provide their account details to the Company's depository, Computershare. <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>DataMax Registrars Limited</p> <p>2c Gbagada Expressway By Beko Ransom Kuti Park Gbagada, Lagos Nigeria Fax: + 234 1 712 0012 Web: www.datamaxregistrars.com Email: datamax@datamaxregistrars.com</p> </div> <div style="width: 45%;"> <p>Computershare</p> <p>The Pavillions Bridgewater Road Bristol BS13 8AE, United Kingdom Fax: +44 (0)370 703 6101 Web: www.computershare.com Telephone: +44 (0)370 702 0003</p> </div> </div>
Unclaimed Dividend Warrants and Share Certificates	Shareholders with dividend warrants and share certificates that have remained unclaimed or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the Registrar.
Enquiries	Enquiries on opening of account and payment of dividend should be directed to the appropriate Registrar. For all other enquiries, kindly contact:

	Seplat Energy Plc Eleanor Adaralegbe, CFO James Thompson / Ayeesha Aliyu - Investor Relations Phone: +44 (0) 203 725 6500 / +234 (0) 1 277 0400 Email: ir@seplatenergy.com FTI Consulting Ben Brewerton / Chris Laing Phone: +44 (0) 203 727 1000 Email: seplat@fticonsulting.com	+44 203 725 6500 +234 12 770 400
Summary of Key Dates		
March 4, 2025	Dividend announcement date	
May 8, 2025	London Stock Exchange: Ex-Dividend Date Date for determining foreign exchange rate	
May 9, 2025	Nigerian Exchange Limited: Qualification date London Stock Exchange: Associated Record Date Foreign exchange rates will be communicated to shareholders	
May 12, 2025	Nigerian Exchange Limited: Register Close Date	
May 23, 2025	Dividend Payment Date	

Dated this 4th day of March 2025

Signed:

Eleanor Adaralegbe
Chief Financial Officer



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