

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	03 Mar 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	44,861,186	7.75%	1,092,216	0.19%
(2)	Cash-settled derivatives: and/or controlled:	176,088	0.03%	44,517,075	7.69%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		45,037,274	7.78%	45,609,291	7.88%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	100,000	1.8963 GBP
3 1/3p ordinary	Purchase	92,209	1.8885 GBP
3 1/3p ordinary	Purchase	80,500	1.8941 GBP
3 1/3p ordinary	Purchase	46,620	1.8899 GBP
3 1/3p ordinary	Purchase	42,886	1.8878 GBP
3 1/3p ordinary	Purchase	22,237	1.8894 GBP
3 1/3p ordinary	Purchase	12,113	1.8877 GBP
3 1/3p ordinary	Purchase	10,720	1.8974 GBP

3 1/3p ordinary	Purchase	10,466	1.8886 GBP
3 1/3p ordinary	Purchase	5,000	1.8945 GBP
3 1/3p ordinary	Purchase	3,333	1.8887 GBP
3 1/3p ordinary	Purchase	2,915	1.8970 GBP
3 1/3p ordinary	Purchase	2,207	1.8920 GBP
3 1/3p ordinary	Purchase	1,635	1.8866 GBP
3 1/3p ordinary	Purchase	1,326	1.8870 GBP
3 1/3p ordinary	Purchase	1,181	1.8852 GBP
3 1/3p ordinary	Purchase	1,161	1.8884 GBP
3 1/3p ordinary	Purchase	1,069	1.8935 GBP
3 1/3p ordinary	Purchase	855	1.8950 GBP
3 1/3p ordinary	Purchase	852	1.8930 GBP
3 1/3p ordinary	Purchase	512	1.8850 GBP
3 1/3p ordinary	Purchase	488	1.8910 GBP
3 1/3p ordinary	Purchase	435	1.8979 GBP
3 1/3p ordinary	Purchase	434	1.8960 GBP
3 1/3p ordinary	Purchase	70	1.8940 GBP
3 1/3p ordinary	Sale	73,393	1.8891 GBP
3 1/3p ordinary	Sale	15,264	1.8869 GBP
3 1/3p ordinary	Sale	8,881	1.8990 GBP
3 1/3p ordinary	Sale	8,803	1.8970 GBP
3 1/3p ordinary	Sale	7,965	1.8870 GBP
3 1/3p ordinary	Sale	5,858	1.8940 GBP
3 1/3p ordinary	Sale	5,000	1.8945 GBP
3 1/3p ordinary	Sale	4,799	1.8959 GBP
3 1/3p ordinary	Sale	1,560	1.8879 GBP
3 1/3p ordinary	Sale	1,522	1.8847 GBP
3 1/3p ordinary	Sale	1,366	1.8893 GBP
3 1/3p ordinary	Sale	1,196	1.8926 GBP
3 1/3p ordinary	Sale	1,178	1.8915 GBP
3 1/3p ordinary	Sale	979	1.8859 GBP
3 1/3p ordinary	Sale	855	1.8950 GBP
3 1/3p ordinary	Sale	852	1.8930 GBP
3 1/3p ordinary	Sale	492	1.8890 GBP
3 1/3p ordinary	Sale	107	1.8920 GBP
3 1/3p ordinary	Sale	35	1.8960 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	450,000	1.8691 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,349	1.8870 GBP
3 1/3p ordinary	SWAP	Decreasing Short	17,797	1.8872 GBP
3 1/3p ordinary	SWAP	Decreasing Short	73,393	1.8891 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,196	1.8926 GBP
3 1/3p ordinary	SWAP	Decreasing Short	5,788	1.8940 GBP
3 1/3p ordinary	SWAP	Decreasing Short	9,800	1.8966 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,950	1.8990 GBP
3 1/3p ordinary	SWAP	Increasing Short	1	1.8860 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,935	1.8866 GBP
3 1/3p ordinary	SWAP	Increasing Short	61,508	1.8870 GBP
3 1/3p ordinary	SWAP	Increasing Short	16,009	1.8874 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,161	1.8884 GBP
3 1/3p ordinary	SWAP	Increasing Short	36,765	1.8885 GBP
3 1/3p ordinary	SWAP	Increasing Short	9,991	1.8888 GBP
3 1/3p ordinary	SWAP	Increasing Short	22,237	1.8894 GBP
3 1/3p ordinary	SWAP	Increasing Short	46,620	1.8899 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,950	1.8904 GBP
3 1/3p ordinary	SWAP	Increasing Short	11,314	1.8911 GBP
3 1/3p ordinary	SWAP	Increasing Short	80,500	1.8941 GBP
3 1/3p ordinary	SWAP	Increasing Short	100,000	1.8963 GBP
3 1/3p ordinary	SWAP	Increasing Short	17,070	1.8977 GBP

3 1/3p ordinary	CFD	Increasing Short	398	GBP 1.8862 GBP
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(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	04 Mar 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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