

RNS Number : 3319Z
Lords Group Trading PLC
05 March 2025

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Lords Group Trading plc
(‘Lords’, the ‘Group’ or the ‘Company’)

Issue of Equity

Further to the Company's announcement of 23 May 2024, Lords, a leading distributor of building materials in the UK, announces that it has today made application for 255,319 new ordinary shares in the Company in respect of the February 2025 deferred consideration due to the Managing Director of A.W. Lumb (the ‘Vendor’).

Deferred Consideration share issuances to the Vendor, each of 255,319 new ordinary shares in the Company, will occur in February 2026 and February 2027. Remaining Acquisition deferred consideration payable to other Acquisition vendors of an aggregate of £480,000 will remain payable in equal cash annual amounts through to February 2027.

Accordingly, an application has been made for the New Ordinary Shares to be admitted to trading on the AIM Market of the London Stock Exchange (‘Admission’), and it is expected that Admission will occur at 8.00 a.m. on 7 March 2025. The New Ordinary Shares will rank pari passu with the existing ordinary shares in issue. Following Admission of the New Ordinary Shares, the Company's issued ordinary share capital will comprise 166,180,692 ordinary shares, none of which are held in treasury.

Therefore, following Admission of the New Ordinary Shares, the total number of ordinary shares with voting rights in the Company will be 166,180,692, which may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

FOR FURTHER ENQUIRIES:

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Notes to Editors:

Lords is a specialist distributor of building, plumbing, heating and DIY goods. The Group principally sells to local tradesmen, small to medium sized plumbing and heating merchants, construction companies and retails directly to the general public.

The Group operates through the following two divisions:

Merchandising: supplies building materials and DIY goods through its network of merchant businesses and online platform capabilities. It operates both in the ‘light side’ (building materials and timber) and ‘heavy side’ (civils and landscaping), through 32 locations in the UK.

Plumbing and Heating: a specialist distributor in the UK of plumbing and heating products to a UK network of independent merchants, installers and the general public. The division offers its customers an attractive proposition through a multi-channel offering. The division operates over 16 locations enabling nationwide next day delivery service.

For additional information please visit www.lordsgrouptadingplc.co.uk

information, please contact ms@seg.com or visit www.ms.com.

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