ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	THIS NOTIFICATION RELATES TO MR. DIRK LUDWIG MARZLUF			
2	Reason for the notification	fication			
a)	Position/status	GROUP SENIOR EXECUTIVE VICE-PRESIDENT			
b)	Initial notification /Amendment	INITIAL NOTIFICATION			
3	Details of the issuer, emission auctioneer or auction monitor	allowance market participant, auction platform,			
a)	Name	BANCO SANTANDER, S.A.			
b)	LEI	5493006QMFDDMYWIAM13			
4		ection to be repeated for (i) each type of instrument; ii) each date; and (iv) each place where transactions			
a)	Description of the financial instrument, type of instrument Identification code	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINKED TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)			
b)	Nature of the transaction	AMERICAN CALL OPTIONS OVER 166,191 SANTANDER SHARES, WITH MATURITY DATE ON 2030-03-15 AND A STRIKE PRICE OF 3.670 EUROS, GRANTED UNDER THE DIGITAL TRANSFORMATION AWARD FOR 2019.			
c)	Price(s) and volume(s)				
		Price(s)*	Volume(s)		
		-	166,191		
d)	Aggregated information	Price	Volume		
		-	166,191		
	- Aggregated volume				
	- Price				

e)	Date of the transaction	2025-02-28		
f)	Place of the transaction	XOFF		
4		section to be repeated for (i) each type of instrument; iii) each date; and (iv) each place where transactions		
a)	Description of the financial instrument, type of instrument Identification code	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINKED TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37)		
b)	Nature of the transaction	THE TRANSACTION REPORTED CORRESPONDS TO THE EXERCISE OF AMERICAN CALL OPTIONS, GRANTED FREE OF CHARGE UNDER REMUNERATION PLANS, OVER A TOTAL OF 166, 191 SANTANDER SHARES, WITH CASH SETTLEMENT.		
c)	Price(s) and volume(s)			
		Price(s)* 3.67	Volume(s) 166,191	
d)	Aggregated information	Price 3.67	Volume 166,191	
	- Aggregated volume			
	- Price			
e)	Date of the transaction	2025-03-03		
f)	Place of the transaction	XOFF		

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