

5 March 2025

Katoro Gold PLC
('Katoro' or the 'Company')

**Update on Fundraising
Issue of Equity & TVR**

Katoro Gold PLC (AIM: KAT) the strategic energy and precious minerals exploration and development company, announces an update regarding its fundraising as previously announced on the 10 February 2025.

The Company has received signed placing letters and subscription monies from all investors with the exception of one subscriber for £20,000 and accordingly will now proceed to issue and allot 595,000,000 Ordinary Shares in respect of a placing for £297,500 at 0.05p per share ("Placing Shares") along with the 38,000,000 Ordinary Shares to be issued pursuant to the settlement of future fees ("Fee Shares").

An application has been made for the admission of the Placing Shares and Fee Shares to trading on AIM which is expected to occur on or around 6 March 2025 ("Admission"). The Company will make a further announcement regarding the issue and admission of the additional shares on receipt of the outstanding subscription amount which is expected to be received next week.

Following Admission, there will be a total of 2,229,420,573 ordinary shares in issue with each ordinary share carrying the right to one vote. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

****ENDS****

Enquiries:

Patrick Cullen	info@katorogold.com	Katoro Gold PLC	Chief Executive Officer
James Biddle Roland Cornish	+44 (0) 207 628 3396	Beaumont Cornish Limited	Nominated Adviser
Nick Emerson Sam Lomanto	+44 (0) 1483 413 500	SI Capital Ltd	Corporate Broker
Jason Robertson	+44 (0) 207 374 2212	First Equity Limited	Joint Corporate Broker

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