

MOBEUS INCOME & GROWTH VCT PLC

("the Company")

LEI: 213800HKOSEVWS7YPH79

INTERIM MANAGEMENT STATEMENT

For the quarter ended 31 December 2024

Mobeus Income & Growth VCT plc presents an Interim Management Statement for the quarter ended 31 December 2024. The statement also includes relevant financial information between the end of the period and the date of this statement.

NET ASSET VALUE AND TOTAL RETURN PER SHARE

	At 31 December 2024 (unaudited)	At 30 September 2024 (audited)
Net assets attributable to shareholders	£185.81 million	£144.32 million
Shares in issue	341,353,548	263,853,060
Net asset value (NAV) per share	54.43 pence	54.70 pence
Cumulative dividends paid	170.30 pence	170.30 pence
Cumulative Total return (net asset value basis) per share since inception	224.73 pence	225.00 pence

The NAV per share has decreased by 0.27 pence in the quarter (a decrease of 0.5% from the NAV per share at 30 September 2024).

INVESTMENT ACTIVITY DURING THE PERIOD

New Investment during the period

On 28 October 2024, the Company completed a new investment of £0.42 million into Mobility Mojo (UK) Limited, a software platform supporting accessibility audits.

On 12 November 2024, the Company completed a new investment of £0.97 million into Gentianes Solutions Limited (trading as Much Better Adventures), an adventure travel marketplace.

Further Investments during the period

On 18 November 2024, a follow on investment of £0.27 million was made into Branchspace Limited, a digital retail software provider to the aviation and travel industry.

On 18 December 2024, a follow on investment of £0.46 million was made into Preservica Limited, a seller of proprietary digital archiving software.

On 20 December 2024, a follow on investment of £0.10 million was made into FocalPoint Positioning Limited, a GPS enhancement software provider.

Realisations during the period

Following the sale of Master Removers Group 2019 Limited (trading as Anthony Ward Thomas, Bishopsgate and Aussie Man & Van) in February 2024, a further £0.68 million was received in October 2024. The multiple on cost over the life of this investment was 3.3x.

FUNDRAISING

On 2 September 2024, the Company launched an Offer for Subscription of £45 million (including over-allotment

amounts), alongside Offers from The Income & Growth VCT Plc. The Company received subscriptions amounting to the full amount and was subsequently then closed to further applications. In accordance with the Offers' prospectus, an allotment of 56,023,733 Ordinary shares took place on 1 October 2024 raising net funds (after costs) of £31.42 million for the Company and on 28 October 2024, a second allotment of 21,476,755 Ordinary Shares took place for net funds raised (after costs) of £12.05 million.

INVESTMENT ACTIVITY AFTER THE PERIOD END

Further Investments after the period end

On 27 January 2025, the Company completed a follow on investment of £0.08 million into Orri Limited, an intensive day care provider for adults with eating disorders.

SHARE BUYBACK AFTER THE PERIOD END

On 20 January 2025, the Company purchased 3,391,695 of its own ordinary shares at a price of 51.97 pence per share.

All shares bought back by the Company were subsequently cancelled.

DIVIDEND DECLARED AFTER THE PERIOD END

On 5 March 2025, an interim dividend of 2.00 pence per share in respect of the year ending 30 September 2025 was declared and will be paid on 11 April 2025 to all Shareholders whose names were on the register on 13 March 2025. Payment of this interim dividend will reduce NAV per share (shown above) to 52.43 pence and increase cumulative dividends paid to 172.30 pence per share.

For the first time for the Company, Shareholders can now register for the Dividend Investment Scheme ("DIS") which will allow Shareholders to receive additional shares in the Company by re-investing their total dividend payment into new shares at the latest published NAV. See the Company's website www.migvct.co.uk for further details. The dividend declared above is eligible for the DIS. Elections to join the DIS must be received by City Partnership by 26 March 2025.

Please note that all of the above information is unaudited.

Other than as described above, there were no material events during the period and to the date of this announcement.

For further information, please contact:

Gresham House Asset Management Limited
Company Secretary: 020 7382 0999

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