

## KR1 plc

("KR1" or the "Company")

### Holding Update: RedStone ("RED")

KR1 plc (KR1:AQSE) is pleased to provide an update on the Company's RedStone ("RED") holding.

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RedStone is a decentralised oracle that delivers fast, secure, and scalable data feeds for the digital asset industry, ensuring that decentralised applications are powered by reliable, real-time information. Following its launch today, the RED token forms the foundation of RedStone's decentralised oracle infrastructure, with staking of the RED token adding a robust layer of economic security to RedStone's oracle stack.

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As of today, KR1 plc holds a total of 25,454,545 RED, acquired through previous token purchases during two of RedStone's funding rounds, as announced by the Company on 29 July 2021 and 1 September 2022.

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All RED tokens held by the Company are subject to a lockup schedule with an initial lock of 12 months from the launch and, following that, a gradual release from the lockup over a period of a further 18 months.

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KR1 plc is further pleased to announce its intention of commencing staking activities for RedStone as the RED tokens are received from the unlock as detailed in the previous paragraph.

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By leveraging RedStone's EigenLayer Actively Validated Service, the RED tokens can be staked by token holders and data providers to strengthen RedStone's network security and provide data to its oracle network.

### Contact

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### About KR1

KR1 plc (KR1:AQSE) is a leading publicly listed digital asset company focused on decentralised technologies. Started in March 2016, and publicly listed on London's Aquis Exchange, KR1 plc has been a pioneer in digital assets and proof-of-stake networks.

[www.KR1.io](http://www.KR1.io)

### Market Abuse Regulation (MAR) Disclosure

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation EU 596/2014 as it forms part of retained EU law (as defined in the European Union (Withdrawal) Act 2018).

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