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7 March 2025

#### **BRAEMAR PLC**

("Braemar", "the Company" and together with its subsidiaries the "Group")

#### **Directorate Change**

Braemar Plc (LSE: BMS), a leading provider of expert investment, chartering and risk management advice to the shipping and energy markets, announces that Tristram ("Tris") Simmonds is standing down from his role as Group Chief Operating Officer ("COO") with immediate effect to explore other opportunities.

The board is pleased to announce that Grant Foley's role as Group Chief Financial Officer, will now encompass a wider remit, with Grant taking on responsibility for leading all support functions as well as Braemar's Securities business (subject to regulatory approval).

Having joined Braemar in August 2023, Grant has made a significant impact on the business and draws on a wealth of commercial and transactional expertise, having previously held senior finance and operational roles in leading public and private financial services and technology businesses, including ClearScore and CMC Markets plc.

#### **James Gundy, Group Chief Executive Officer, said:**

*"On behalf of the board, I would like to thank Tris for his contribution during his tenure with the Group and as a member of the executive team as COO since 2021. Tris leaves Braemar with our best wishes for his future endeavours".*

This disclosure is made pursuant to paragraph 9.6.11(R) of the Listing Rules.

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#### **About Braemar Plc**

Braemar provides expert advice in shipping investment, chartering, and risk management to enable its clients to secure sustainable returns and mitigate risk in the volatile world of shipping. Our experienced brokers work in tandem with specialist professionals to form teams tailored to our customers' needs, and provide an integrated service supported by a collaborative culture.

Braemar joined the Official List of the London Stock Exchange in November 1997 and trades under the symbol BMS.

For more information, including our investor presentation, visit [www.braemar.com](http://www.braemar.com) and follow Braemar on [LinkedIn](#).

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