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7 March 2025

AVI Japan Opportunity Trust plc (the "Company")

Share Repurchase Programme

The Company announces that it has appointed Singer Capital Markets Securities Limited to manage an irrevocable share repurchase programme (the "**Share Repurchase Programme**") to buy back ordinary shares within certain pre-set parameters. The Share Repurchase Programme will commence today and will run until 7 April 2025.

Any shares purchased pursuant to the Share Repurchase Programme will count towards the Company's general buy back authority of 14.99% of the Company's issued share capital, as approved at the Company's 2024 AGM.

The Company confirms that it currently has no inside information.

MUFG Corporate Governance Limited Company Secretary

7 March 2025

LEI: 8945001J5QQD7FPT3J73

END

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