

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

KEY INFORMATION

1.	Full name of discloser:	Barclays PLC.
(a)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	TI FLUID SYSTEMS PLC
(c)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(d)	Date position held/dealing undertaken:	06 Mar 2025
(e)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. **POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	1p ordinary		Short Positions	
	Interests	Number (%)	Number	(%)
(1) Relevant securities owned and/or controlled:	12,682,102	2.55%	4,896,327	0.98%
(2) Cash-settled derivatives: and/or controlled:	4,298,023	0.87%	14,606,073	2.94%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	16,980,125	3.42%	19,502,400	3.93%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. **DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Purchase	909,776	1.9629 GBP
1p ordinary	Purchase	74,280	1.9645 GBP
1p ordinary	Purchase	57,503	1.9637 GBP
1p ordinary	Purchase	39,200	1.9673 GBP
1p ordinary	Purchase	19,200	1.9618 GBP
1p ordinary	Purchase	14,562	1.9676 GBP
1p ordinary	Purchase	6,109	1.9640 GBP
1p ordinary	Purchase	3,426	1.9680 GBP
1p ordinary	Purchase	1,018	1.9627 GBP
1p ordinary	Purchase	652	1.9620 GBP
1p ordinary	Purchase	212	1.9660 GBP
1p ordinary	Sale	57,119	1.9638 GBP
1p ordinary	Sale	54,114	1.9675 GBP
1p ordinary	Sale	43,290	1.9677 GBP
1p ordinary	Sale	19,755	1.9657 GBP

Class of relevant security	Date	Value	Price per unit
1p ordinary	Sale	13,889	1.9680 GBP
1p ordinary	Sale	12,912	1.9653 GBP
1p ordinary	Sale	8,191	1.9623 GBP
1p ordinary	Sale	7,263	1.9647 GBP
1p ordinary	Sale	6,982	1.9622 GBP
1p ordinary	Sale	5,305	1.9605 GBP
1p ordinary	Sale	5,180	1.9640 GBP
1p ordinary	Sale	5,165	1.9637 GBP
1p ordinary	Sale	2,773	1.9620 GBP
1p ordinary	Sale	1,795	1.9674 GBP
1p ordinary	Sale	424	1.9660 GBP
1p ordinary	Sale	10	1.9670 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	SWAP	Decreasing Short	1,409	1.9620 GBP
1p ordinary	SWAP	Decreasing Short	8,616	1.9621 GBP
1p ordinary	SWAP	Decreasing Short	57,119	1.9638 GBP
1p ordinary	SWAP	Decreasing Short	7,263	1.9647 GBP
1p ordinary	SWAP	Decreasing Short	12,912	1.9653 GBP
1p ordinary	SWAP	Decreasing Short	23,512	1.9657 GBP
1p ordinary	SWAP	Decreasing Short	1,795	1.9674 GBP
1p ordinary	SWAP	Decreasing Short	54,114	1.9675 GBP
1p ordinary	SWAP	Decreasing Short	43,290	1.9677 GBP
1p ordinary	SWAP	Decreasing Short	14,023	1.9680 GBP
1p ordinary	SWAP	Increasing Short	1,018	1.9627 GBP
1p ordinary	SWAP	Increasing Short	57,503	1.9637 GBP
1p ordinary	SWAP	Increasing Short	6,109	1.9640 GBP
1p ordinary	SWAP	Increasing Short	74,280	1.9645 GBP
1p ordinary	SWAP	Increasing Short	31,811	1.9676 GBP
1p ordinary	SWAP	Increasing Short	1,070	1.9678 GBP
1p ordinary	SWAP	Increasing Short	18,919	1.9680 GBP
1p ordinary	CFD	Increasing Short	909,776	1.9629 GBP
1p ordinary	CFD	Increasing Short	3,641	1.9641 GBP
1p ordinary	CFD	Increasing Short	2,298	1.9660 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)
4.			

OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

- (i) the voting rights of any relevant securities under any option; or
- (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	07 Mar 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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