

TR-1: Standard form for notification of major holdings

**1. Issuer Details**

**ISIN**

GB00BNNTLN49

**Issuer Name**

PENNON GROUP PLC

**UK or Non-UK Issuer**

UK

**2. Reason for Notification**

An acquisition or disposal of voting rights

**3. Details of person subject to the notification obligation**

**Name**

BlackRock, Inc.

**City of registered office (if applicable)**

Wilmington

**Country of registered office (if applicable)**

USA

**4. Details of the shareholder**

**Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above**

**City of registered office (if applicable)**

**Country of registered office (if applicable)**

**5. Date on which the threshold was crossed or reached**

06-Mar-2025

**6. Date on which Issuer notified**

07-Mar-2025

**7. Total positions of person(s) subject to the notification obligation**

|   | % of voting rights attached to shares (total of 8.A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights held in issuer |
|---|--|---|--------------------------------|--|
| Resulting situation on the date on which threshold was crossed or reached | 5.170000   | 0.360000  | 5.530000                       | 26154940                                     |
| Position of   |  |   |                                |  |

|                                       |          |          |          |  |
|---------------------------------------|----------|----------|----------|--|
| previous notification (if applicable) | 4.880000 | 1.140000 | 6.020000 |  |
|---------------------------------------|----------|----------|----------|--|

## 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

### 8A. Voting rights attached to shares

| Class/Type of shares ISIN code(if possible) | Number of direct voting rights (DTR5.1) | Number of indirect voting rights (DTR5.2.1) | % of direct voting rights (DTR5.1) | % of indirect voting rights (DTR5.2.1) |
|---|---|---|------------------------------------|--|
| GB00BNNTLN49                                |   | 24430341                                    |                                    | 5.170000                               |
| Sub Total 8.A                               | 24430341                                |   | 5.170000%                          |  |

### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

| Type of financial instrument | Expiration date | Exercise/conversion period | Number of voting rights that may be acquired if the instrument is exercised/converted | % of voting rights |
|------------------------------|-----------------|----------------------------|---|--------------------|
| American Depository Receipt  |                 |                            | 196   | 0.000000           |
| Securities Lending           |                 |                            | 1724403   | 0.360000           |
| Sub Total 8.B1               |                 |                            | 1724599   | 0.360000%          |

### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

| Type of financial instrument | Expiration date | Exercise/conversion period | Physical or cash settlement | Number of voting rights | % of voting rights |
|------------------------------|-----------------|----------------------------|-----------------------------|-------------------------|--------------------|
|                              |                 |                            |                             |                         |                    |
| Sub Total 8.B2               |                 |                            |                             |                         |                    |

## 9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

| Ultimate controlling person | Name of controlled undertaking         | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|-----------------------------|--|--|--|---|
| BlackRock, Inc. (Chain 1)   | BlackRock Finance, Inc.                |  |  |   |
| BlackRock, Inc. (Chain 1)   | BlackRock Holdco 2, Inc.               |  |  |   |
| BlackRock, Inc. (Chain 1)   | BlackRock Financial Management, Inc.   |  |  |   |
| BlackRock, Inc. (Chain 1)   | BlackRock International Holdings, Inc. |  |  |   |
| BlackRock, Inc. (Chain 1)   | BR Jersey International Holdings L.P.  |  |  |   |
| BlackRock, Inc. (Chain 1)   | BlackRock Holdco 3, Inc.               |  |  |   |

|                           |   |  |  |  |
|---------------------------|---|--|--|--|
| 1)                        | LLC   |  |  |  |
| BlackRock, Inc. (Chain 1) | BlackRock Cayman 1 LP                               |  |  |  |
| BlackRock, Inc. (Chain 1) | BlackRock Cayman West Bay Finco Limited             |  |  |  |
| BlackRock, Inc. (Chain 1) | BlackRock Cayman West Bay IV Limited                |  |  |  |
| BlackRock, Inc. (Chain 1) | BlackRock Group Limited                             |  |  |  |
| BlackRock, Inc. (Chain 1) | BlackRock Finance Europe Limited                    |  |  |  |
| BlackRock, Inc. (Chain 1) | BlackRock Investment Management (UK) Limited        |  |  |  |
| BlackRock, Inc. (Chain 2) | BlackRock Finance, Inc.                             |  |  |  |
| BlackRock, Inc. (Chain 2) | BlackRock Holdco 2, Inc.                            |  |  |  |
| BlackRock, Inc. (Chain 2) | BlackRock Financial Management, Inc.                |  |  |  |
| BlackRock, Inc. (Chain 2) | BlackRock International Holdings, Inc.              |  |  |  |
| BlackRock, Inc. (Chain 2) | BR Jersey International Holdings L.P.               |  |  |  |
| BlackRock, Inc. (Chain 2) | BlackRock Australia Holdco Pty. Ltd.                |  |  |  |
| BlackRock, Inc. (Chain 2) | BlackRock Investment Management (Australia) Limited |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Finance, Inc.                             |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Holdco 2, Inc.                            |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Financial Management                      |  |  |  |

|                           |   |  |  |  |
|---------------------------|---|--|--|--|
| 3)                        | Management, Inc.  |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Holdco 4, LLC                                     |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Holdco 6, LLC                                     |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Delaware Holdings Inc.                            |  |  |  |
| BlackRock, Inc. (Chain 3) | BlackRock Institutional Trust Company, National Association |  |  |  |
| BlackRock, Inc. (Chain 4) | BlackRock Finance, Inc.                                     |  |  |  |
| BlackRock, Inc. (Chain 4) | BlackRock Holdco 2, Inc.                                    |  |  |  |
| BlackRock, Inc. (Chain 4) | BlackRock Financial Management, Inc.                        |  |  |  |
| BlackRock, Inc. (Chain 4) | BlackRock Holdco 4, LLC                                     |  |  |  |
| BlackRock, Inc. (Chain 4) | BlackRock Holdco 6, LLC                                     |  |  |  |
| BlackRock, Inc. (Chain 4) | BlackRock Delaware Holdings Inc.                            |  |  |  |
| BlackRock, Inc. (Chain 4) | BlackRock Fund Advisors                                     |  |  |  |
| BlackRock, Inc. (Chain 5) | BlackRock Finance, Inc.                                     |  |  |  |
| BlackRock, Inc. (Chain 5) | BlackRock Holdco 2, Inc.                                    |  |  |  |
| BlackRock, Inc. (Chain 5) | BlackRock Financial Management, Inc.                        |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock Finance, Inc.                                     |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock Holdco 2, Inc.                                    |  |  |  |
| BlackRock.                | BlackRock   |  |  |  |

|                           |   |  |  |  |
|---------------------------|---|--|--|--|
| BlackRock, Inc. (Chain 6) | Financial Management, Inc.                |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock International Holdings, Inc.    |  |  |  |
| BlackRock, Inc. (Chain 6) | BR Jersey International Holdings L.P.     |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock Holdco 3, LLC                   |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock Cayman 1 LP                     |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock Cayman West Bay Finco Limited   |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock Cayman West Bay IV Limited      |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock Group Limited                   |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock Finance Europe Limited          |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock (Netherlands) B.V.              |  |  |  |
| BlackRock, Inc. (Chain 6) | BlackRock Asset Management Deutschland AG |  |  |  |
| BlackRock, Inc. (Chain 7) | BlackRock Finance, Inc.                   |  |  |  |
| BlackRock, Inc. (Chain 7) | BlackRock Holdco 2, Inc.                  |  |  |  |
| BlackRock, Inc. (Chain 7) | BlackRock Financial Management, Inc.      |  |  |  |
| BlackRock, Inc. (Chain 7) | BlackRock International Holdings, Inc.    |  |  |  |
| BlackRock, Inc. (Chain 7) | BlackRock Canada Holdings ULC             |  |  |  |
| BlackRock, Inc. (Chain 7) | BlackRock Asset Management                |  |  |  |

|                           |   |  |  |  |
|---------------------------|---|--|--|--|
| 7)                        | Canada Limited                          |  |  |  |
| BlackRock, Inc. (Chain 8) | BlackRock Finance, Inc.                 |  |  |  |
| BlackRock, Inc. (Chain 8) | BlackRock Holdco 2, Inc.                |  |  |  |
| BlackRock, Inc. (Chain 8) | BlackRock Financial Management, Inc.    |  |  |  |
| BlackRock, Inc. (Chain 8) | BlackRock International Holdings, Inc.  |  |  |  |
| BlackRock, Inc. (Chain 8) | BR Jersey International Holdings L.P.   |  |  |  |
| BlackRock, Inc. (Chain 8) | BlackRock Holdco 3, LLC                 |  |  |  |
| BlackRock, Inc. (Chain 8) | BlackRock Cayman 1 LP                   |  |  |  |
| BlackRock, Inc. (Chain 8) | BlackRock Cayman West Bay Finco Limited |  |  |  |
| BlackRock, Inc. (Chain 8) | BlackRock Cayman West Bay IV Limited    |  |  |  |
| BlackRock, Inc. (Chain 8) | BlackRock Group Limited                 |  |  |  |
| BlackRock, Inc. (Chain 8) | BlackRock Finance Europe Limited        |  |  |  |
| BlackRock, Inc. (Chain 8) | BlackRock Advisors (UK) Limited         |  |  |  |
| BlackRock, Inc. (Chain 9) | BlackRock Finance, Inc.                 |  |  |  |
| BlackRock, Inc. (Chain 9) | Trident Merger, LLC                     |  |  |  |
| BlackRock, Inc. (Chain 9) | BlackRock Investment Management, LLC    |  |  |  |
| BlackRock, Inc. (Chain 9) | Amethyst Intermediate, LLC              |  |  |  |
| BlackRock                 |   |  |  |  |

|                           |                      |  |  |  |
|---------------------------|----------------------|--|--|--|
| BlackRock, Inc. (Chain 9) | Aperio Holdings, LLC |  |  |  |
| BlackRock, Inc. (Chain 9) | Aperio Group, LLC    |  |  |  |

#### 10. In case of proxy voting

**Name of the proxy holder**

**The number and % of voting rights held**

**The date until which the voting rights will be held**

#### 11. Additional Information

BlackRock Regulatory Threshold Reporting Team

Jana Blumenstein

020 7743 3650

#### 12. Date of Completion

07<sup>th</sup> March 2025

#### 13. Place Of Completion

12 Throgmorton Avenue, London, EC2N 2DL, U.K.

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