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11 March 2025

***Literacy Capital plc ("Literacy Capital", "BOOK" or the "Fund")***

**New Investment**

***Literacy Capital invests in Trinitatum***

Literacy Capital is pleased to announce its investment into Trinitatum (the "Company"), a provider of test automation software and related services within the energy and financial trading markets.

BOOK has made an investment, alongside its founders, Jed Dalton & Steve Baker, who will remain with the Company. Literacy has a majority stake in the Company, whilst further financial terms have remained undisclosed.

Trinitatum ([www.trinitatum.com](http://www.trinitatum.com)) was founded in 2013 and has spent ten years developing and refining its proprietary software, Triangle, to optimise its test automation solutions, which integrate with customers' platforms. Its suite of products are complemented by a high-quality service offering. As a result, the Company has developed strong relationships with a loyal blue-chip customer base and built an excellent reputation for providing high-quality test solutions.

Jeff Hewitt, formerly Executive Director of Civica's Local Government division, will be appointed non-executive Chair of the Company, bringing significant experience in assisting and scaling software businesses. BOOK will also assist in building a complete executive team, to help professionalise operations and maximise the potential of the business. A new CEO and Finance Director will join immediately, with a new CMO joining in the coming weeks.

The Trinitatum platform was originally designed to serve customers in the energy and financial trading markets, however there are further applications for the product, which the enhanced and expanded management team will help to explore.

***Refinancing of portfolio company completed***

**Transaction highlights:**

- BOOK completed its second portfolio company refinancing of 2025 before the end of February. This portfolio company is demonstrating strong growth in revenue and profitability, with a new senior lender providing debt facilities to the company to repay Literacy Capital's original investment in full.
- The cash proceeds received from this transaction were utilised to fund the investment into Trinitatum.
- BOOK continues to manage its portfolio to generate cash, in order to i) fund new investments; ii) reduce the Fund's RCF debt; iii) ultimately, to return capital to shareholders.

**Richard Pindar, CEO of BOOK's Investment Manager, commented:**

*"We are really pleased to complete the investment in Trinitatum. The founder-led business and its current situation, shares many characteristics with other investments that BOOK has previously completed, that have performed really strongly for us.*

*We are delighted with the calibre of the individuals that we have been able to introduce to Trinitatum, most of whom start with the Company immediately. Their experience is highly relevant to the task to improve and grow Trinitatum. We believe they will compliment the skills and experience of the founders, Jed and Steve, really well."*

**Enquiries**

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**About Literacy Capital:**

Literacy Capital (BOOK.L) is an investment trust that was co-founded by Paul Pindar and Richard Pindar in 2017 with £54m of capital. Literacy subsequently listed on the London Stock Exchange in June 2021. The Fund focuses on opportunities to invest for the long-term in growing private businesses where a clear route to creating additional value can be seen with its support. The fund structure is evergreen, allowing it to be more flexible and to accommodate the wishes or needs of founders.

It also has a unique charitable objective, to donate 0.5% of annual NAV to charities focused on improving UK literacy in children. £11.2m has been donated or reserved for donation to charities since the trust's creation in 2017. For more

information, please visit our website: [www.literacycapital.com](http://www.literacycapital.com).

**Website:**

[www.literacycapital.com](http://www.literacycapital.com)

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A copy of this announcement will be available on the Fund's website at [www.literacycapital.com](http://www.literacycapital.com).

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