

11 March 2025

Palace Capital PLC
("Palace Capital" or the "Company")

Dividend Declaration

Palace Capital (LSE: PCA), is pleased to announce that it will pay a quarterly dividend, in respect of the three months ended 31 December 2024, of 3.75 pence per ordinary share. Of this, 1.35 pence per ordinary share will be paid as a Property Income Distribution ('PID') and 2.40 pence per ordinary share will be paid as a Non-Property Income Distribution ('Non-PID').

The dividend will be paid on 22 April 2025 to shareholders on the register as at 21 March 2025. The ex-dividend date will be 20 March 2025.

The PID element of the dividend will be paid net of 20% tax unless a shareholder is eligible for payment of a gross dividend and has completed and lodged the relevant form with the Registrar, Equiniti. The Non-PID element will be treated in exactly the same way as dividends receivable from other UK, non-Real Estate Investment Trust ('REIT'), companies.

For further information please contact:

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