

Ecofin U.S. Renewables Infrastructure Trust PLC

11 March 2025

For immediate release.

Ecofin U.S. Renewables Infrastructure Trust PLC (the "Company")

Completion of the Disposal of the DG Portfolio

Further to the Result of General Meeting announcement made on 14 January 2025, the Board of the Company is pleased to announce that the sale of the DG Portfolio completed on 10 March 2025. The Disposal is the first sale to be signed and completed as part of the Managed Wind-Down.

The net closing payment payable to RNEW Capital, LLC (an indirect wholly-owned subsidiary of the Company) (the **Seller**) was approximately US 37.1 million. This amount was calculated after making certain adjustments as set out in the Sale Agreement and as described in the circular to shareholders dated 23 December 2024 (the **Circular**). This includes adjustments for the amount of project-level debt secured on assets in the DG Portfolio assumed by the Buyer, the Time-based Adjustment and as a result of an approximately US 1.0 million shortfall in the estimated level of net working capital below the target set out in the SPA.

The net proceeds of the Disposal (after deduction of estimated tax liabilities and other costs expected to be paid out of the proceeds of the Disposal) are expected to be approximately US 33.5 million. Of that, an amount of US 400,000 is to be held in escrow for a short post completion period expected to be up to 4 months pending the definitive true-up on the net working capital position at completion, as is customary for transactions of this nature.

As explained in the Circular, the net proceeds of the Disposal have been used in part to make a mandatory prepayment of approximately US 22.9 million in respect of the Seller's revolving credit facility (the **RCF**). After giving effect to such prepayment, the amount drawn on the RCF was reduced to nil. The total available commitment of the two RCF tranches has also been reduced following such prepayment to a total of US 10 million, reflecting the Seller's lower borrowing base after the sale of the DG Portfolio.

Accordingly, after prepayment of the RCF and the payment of expenses and other liabilities relating to the Disposal, the retained Group is expected to have estimated cash balances of approximately US 10.7 million.

Defined terms used in this announcement shall, unless the context requires otherwise, have the meanings ascribed to them in the Circular, which is available on the Company's website at <https://mewfund.com>.

Marathon Capital Markets, LLC acted as financial adviser to the Company in connection with the Disposal.

Enquiries

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IMPORTANT NOTICES

Financial adviser

Marathon Capital Markets, LLC (**Marathon**) which is registered with the U.S. Securities and Exchange Commission and regulated by the Financial Industry Regulatory Authority in the United States, has acted as financial adviser to the Company and for no one else in connection with the matters set out in this announcement and is not, and will not be, responsible to anyone other than the Company for providing the protections afforded to clients nor for providing advice in connection with the matters set out in this announcement.

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General

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Presentation of financial information

References to "US " are to the lawful currency of the United States.

Certain financial data has been rounded, and, as a result of this rounding, the totals of data presented in this announcement may vary slightly from the actual arithmetic totals of such data.

LEI Number

The Company's LEI Number is 2138004JUQL9VKQWD21

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