



11 March 2025

Rotork plc

Bolt-on acquisition of a leading South Korean electric actuator manufacturer

Rotork plc ("Rotork"), the market-leading global provider of mission-critical intelligent flow control solutions, announces that it has agreed to acquire Noah Actuation (Noah) for an enterprise value of £44m.

Noah is a leading South Korean manufacturer of electric actuators. Headquartered in Seoul, Noah employs around 80 people and aligns with Rotork's end markets and key target segments, especially with Water & Power, Chemical, Process & Industrial and upstream electrification within Oil & Gas. Noah expands Rotork's geographical coverage in Asia Pacific and the Group's electric actuator product range. Noah was previously privately owned.

Rotork estimates that Noah will deliver revenue and adjusted EBITDA of £17.5m and £3.5m respectively in the twelve months to December 2025.

The acquisition is being financed from Rotork's cash and existing committed borrowing facilities and is expected to close in the coming days.

Commenting on the acquisition, Kiet Huynh, Rotork's Chief Executive Officer, said:

"I am excited to welcome Noah to the Rotork family. The bolt-on Noah acquisition is consistent with Rotork's Growth+ strategy and is complementary to our product offering in electric actuators. The combination of Noah's products with Rotork's international sales network offers the potential for significant sales synergies in the medium term."

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About Rotork

Rotork is a market-leading global provider of mission-critical intelligent flow control solutions for oil & gas, water and wastewater, power, chemical process and industrial applications. We help customers around the world to improve efficiency, reduce emissions, minimise their environmental impact and assure safety. Rotork employs about 3,500 people, has manufacturing facilities in more than 15 locations and serves 170 countries through a global service network. Its shares are listed on the main market of the London Stock Exchange (symbol: ROR) and are a constituent of the FTSE 250 index. For more information please visit www.rotork.com.

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