



London, 11 March 2025

US 25 million increase to the existing share buyback and cancellation programme

Georgia Capital PLC (the "Company" or "Georgia Capital") announces today that its board of directors (the "Board") has approved the increase to the current US 25 million share buyback and cancellation programme of an additional US 25 million, which will be put in place immediately. The shares will be purchased in the open market and the cancellation of the treasury shares will be executed on a monthly basis. The purpose of the buyback is to reduce the share capital. Under the buyback programme, the maximum price paid per share will not exceed the latest reported NAV per share amount.

The programme is consistent with the Board's intention, announced on 17 May 2024, to make available at least GEL 300 million for capital returns through the end of 2026. The US 25 million increase to the existing share buyback and cancellation programme brings the total amount allocated to share buybacks under the GEL 300 million capital return package to GEL 251 million, of which, GEL 176 million has already been utilised.

In accordance with the authority granted by the shareholders at the 2024 annual general meeting ("AGM"), the maximum number of shares that may be repurchased is 1,873,253. The programme is conducted within certain pre-set parameters, and in accordance with the general authority to repurchase shares granted at the 2024 AGM, Chapter 12 of the FCA Listing Rules, and the provisions of the Market Abuse Regulation 596/2014/EU and of the Commission Delegated Regulation (EU) 2016/1052 (as they form part of UK domestic law).

The programme will remain in effect until the earlier of the Company's 2025 Annual General Meeting or its expiration on 23 June 2025. In the event that the former occurs, the Company will seek renewal of the general authority to repurchase shares at the AGM and in following renewal of the repurchase authorization, share buybacks will be carried out pursuant to the authorization granted at the 2025 AGM until the end of the programme on 23 June 2025.

The Company has appointed Numis Securities Limited ("Deutsche Numis") to manage an irrevocable, non - discretionary share buyback programme until the end of the programme. During closed periods the Company and its directors have no power to invoke any changes to the programme and it is being executed at the sole discretion of Deutsche Numis.

The Company will make further announcements in due course following the completion of any share repurchases.

Name of authorised official of issuer responsible for making notification: Shalva Bukia, Head of Investor Relations and Funding

About Georgia Capital PLC

Georgia Capital (LEI: 213800Q65T5GNBOW7H65) is a platform for buying, building and developing businesses in Georgia with holdings in sectors that are expected to benefit from the continued growth and further diversification of the Georgian economy. The Company's focus is typically on larger-scale investment opportunities in Georgia, which have the potential to reach at least GEL 300 million equity value over 3-5 years from the initial investment and to monetise them through exits, as investments mature. Georgia Capital currently has the following portfolio businesses: (i) a retail (pharmacy) business, (ii) an insurance business (P&C and medical insurance), (iii) a hospitals business, (iv) a renewable energy business (hydro and wind assets), (v) an education business and (vi) a clinics and diagnostics business; Georgia Capital also holds other small private businesses across different industries in Georgia; a 20% equity stake in the water utility business and a 19.2% equity stake (as at 31-Dec-24) in LSE listed Lion Finance Group PLC ("Lion Finance Group" or the "Bank"), formerly known as "Bank of Georgia Group PLC", the holding company of leading universal banks in Georgia and Armenia.

JSC Georgia Capital has, as of the date hereof, the following credit rating:

S&P Global 'BB-/FC.&'BB-/LC

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