

Via RNS and SGXNET

AVATION PLC
("Avation" or "the Company")

EQUITY ISSUE ON WARRANT EXERCISE AND DIRECTORS' DEALING

The Board of Avation PLC (LSE: AVAP), announces that on 11 March 2025, the Company allotted 278,371 fully paid new ordinary shares representing approximately 0.37 per cent of the enlarged capital of the Company pursuant to the exercise of staff share warrants as well as the exercise of the Company's listed warrants (LSE:AVAW).

Pursuant to the exercise of staff warrants as set out below, the Company allotted 264,867 fully paid new ordinary shares representing approximately 0.35 per cent of the enlarged capital of the Company:

- 216,867 series 2022 warrants at an exercise price of 102 pence per share
- 38,000 series 2023 warrants at an exercise price of 126 pence per share
- 5,000 series 2023 warrants at an exercise price of 125.5 pence per share
- 5,000 series 2024 warrants at an exercise price of 118 pence per share

Pursuant to the exercise of 13,504 listed warrants, the Company allotted a further 13,504 fully paid new ordinary shares representing approximately 0.02 per cent of the enlarged capital of the Company. The listed warrants have an exercise price of 114.5 pence per share.

The exercise of the staff and listed warrants provides the Company with £296,721.42 in proceeds which the Company will use for general corporate purposes.

The allotments of shares are conditional only on admission of the new shares to the Official List and to trading on the London Stock Exchange's main market for listed securities becoming effective ("Admission"). Application will be made for the new ordinary shares to be listed on the Official List of the UK Listing Authority and to be admitted to trading on the London Stock Exchange's main market for listed securities. It is expected that Admission will become effective and that dealings in the new ordinary shares will commence on or around 19 March 2025.

The new ordinary shares will, when issued, rank *pari passu* in all respects with the existing ordinary shares including the right to receive dividends and other distributions declared Following Admission.

Following Admission, there will be a total of 74,950,257 ordinary shares in issue, with 8,130,000 shares held in treasury. Following Admission there will be 66,820,257 total voting rights for the purpose of calculating shareholders' percentage voting rights.

DIRECTORS' DEALING

Robert Jeffries Chatfield, a director, subscribed (via a company in which he is interested) for 100,999 ordinary shares as part of this allotment. In addition to this subscription, Mr Chatfield has advised the Company that the beneficial ownership of 50,000 ordinary shares in the Company has passed to him for nil consideration under the terms of a trust. Accordingly, his direct and indirect holdings in ordinary shares will be 12,381,000 on Admission becoming effective, which represents 18.53 per cent of the voting rights and 16.52 per cent of the enlarged share capital.

-ENDS-

Enquiries:

Avation PLC - Jeff Chatfield, Executive Chairman

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Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated

investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 62522077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service, this inside information is now considered to be in the public domain.

Notification and public disclosure of transactions by persons discharging managerial responsibilities ("PDMRs") and persons closely associated ("PCAs") with them.

1.	Details of the PDMR / person closely associated					
a)	Name	Robert Jeffries Chatfield				
2.	Reason for the notification					
a)	Position / status	Executive Chairman				
b)	Initial notification / amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Avation PLC				
b)	LEI	213800KA972GUP1B6I78				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.01 each GB00B196F554 (ISIN)				
b)	Nature of the transaction	Exercise of warrants to subscribe for ordinary shares				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£1.02</td><td>100,999</td></tr></table>	Price(s)	Volume(s)	£1.02	100,999
Price(s)	Volume(s)					
£1.02	100,999					
d)	Aggregated information - Aggregated volume - Price	See above				
e)	Date of the transaction	11 March 2025				
f)	Place of the transaction	London Stock Exchange				

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4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.01 each GB00B196F554 (ISIN)				
b)	Nature of the transaction	Transfer of beneficial ownership pursuant to the terms of a trust				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£NIL</td><td>50,000</td></tr></table>	Price(s)	Volume(s)	£NIL	50,000
Price(s)	Volume(s)					
£NIL	50,000					
d)	Aggregated information - Aggregated volume - Price	See above				
e)	Date of the transaction	11 March 2025				
f)	Place of the transaction	NA				

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