

RNS Announcement
Paragon Banking Group PLC
11 March 2025

Publication of Final Terms of Inaugural Covered Bond

Paragon Bank PLC ("**Paragon Bank**"), the banking subsidiary of Paragon Banking Group PLC ("**Paragon**") announces that the following Final Terms dated 7 March 2025 under the £5 billion Covered Bond Programme of Paragon Bank PLC are available for viewing.

£500,000,000 Series 2025-1 Floating Rate Covered Bonds due March 2028

Nigel Terrington, chief executive, said: "We are delighted to have completed the inaugural covered bond in our programme. The £500 million bond met significant investor demand, with over £1.4 billion of orders from a diverse range of investors comprising Bank Treasuries, Building Societies and Asset Managers. This transaction demonstrates the confidence in Paragon's franchise and the quality of our buy-to-let mortgages."

The Final Terms can be viewed at: http://www.ms-pdf.londonstockexchange.com/ms/2139A_1-2025-3-11.pdf

The Final Terms have been submitted to the National Storage Mechanism and will shortly be available for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

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