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Rosebank Industries PLC
11 March 2025

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FOR IMMEDIATE RELEASE

11 March 2025

Rosebank Industries plc
("Rosebank" or the "Company")

**Withdrawal from proposed acquisition
and
Lifting of suspension in trading on AIM**

Rosebank announced on 19 February 2025 that it was in discussions with affiliates of Cerberus Capital Management, L.P. ("Cerberus") regarding a potential transaction to acquire Electrical Components International, Inc. Rosebank today confirms that despite receiving overwhelming support from both existing shareholders and new investors, in light of the recent market volatility, the Company has decided it is not in its shareholders' best interests to proceed with the acquisition at the present time.

Following the publication of this announcement, the Company has requested the lifting of the share suspension by AIM. This is expected to take place tomorrow, at 7.30 a.m. on 12 March 2025.

Simon Peckham, Chief Executive, said: "We believe that ECI is a very good company with a high-quality management team and that it would have been a highly successful first investment for Rosebank. Despite a successful equity fundraising process, it disappointingly became clear that the current volatility in the political and equity markets meant it was not, at this moment, in our investors' best interests to proceed. We would like to thank investors for their continuing strong support."

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This announcement is released by Rosebank Industries plc and contains inside information. The person responsible for arranging for the release of this announcement on behalf of Rosebank is Joff Crawford.

About Rosebank

Rosebank is a company established to acquire businesses whose performance the Founders, who have a strong track record in creating value for investors, believe can be improved so as to create shareholder returns over the short and medium term. The Rosebank team will look to acquire companies with strong underlying fundamentals but scope for operational improvement and work alongside management teams of target companies to drive sustainable long-term performance for the benefit of all the Company's stakeholders.

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