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**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION**

12 March 2025

**URBAN LOGISTICS REIT PLC**

**("Urban Logistics" or the "Company")**

**Update re Shareholder Engagement**

On 7 March 2025, Urban Logistics announced the key terms of proposals to move to an internalised management structure. The announcement also highlighted a number of positive aspects regarding the Company's prospects including the ability of the asset management team to continue to achieve significant rental increases, recycle capital and acquire new assets at attractive prices which fit with the Company's investment objectives.

Following that announcement, a comprehensive dialogue with shareholders has been ongoing and a significant majority of shareholders spoken to were supportive of the proposals set out in the announcement. Dialogue with shareholders will continue.

As regards speculation on corporate activity, the Board is not in receipt of an approach by or on behalf of a potential offeror for Urban Logistics. Were any approach to be received, it would be evaluated by the Company and a further announcement would be made as and when appropriate.

**- Ends -**

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**Notes to Editors: About Urban Logistics REIT plc**

Urban Logistics REIT plc (LON: SHED) has built a high quality, last mile/last touch logistics real estate portfolio with a gross asset value as at 30 September 2024 of £1.1 billion and with significant reversionary potential. Recent portfolio activity by the Company points to the ability of the asset management team to continue to achieve significant rental increases, recycle capital and acquire new assets at attractive prices which fit with Urban Logistics' investment objectives.

The Company is the only London-listed REIT to focus on specialist last mile / last touch logistics assets, with a tenant base which delivers essential goods within the UK. The Company's strategy is to invest in mid-sized logistics properties with the objective of generating attractive dividends and capital returns through active asset management.

Urban Logistics' investment adviser team, led by Richard Moffitt, has significant experience in investing in the logistics market within the broader real estate market. The team's ability to source vital and strategically located mid-sized single let properties, with high-quality tenants, off-market at favourable terms, creates considerable value for shareholders. Tenants include Amazon, XPO, DHL, Hermes, DPD, Boots, Unipart (for NHS), Royal Mail and J Sainsbury Plc.

Buying well and pursuing additional value enhancing asset management initiatives has driven the Company's growth, enabling Urban Logistics to grow from a £10m market cap company at IPO in April 2016 to a FTSE 250 constituent.

**This announcement contains inside information for the purposes of Article 7 of the UK version of EU Regulation 596/2014, which forms part of UK law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"). Upon publication of this announcement, the inside information is now considered to be in the public domain for the purposes of MAR. The person responsible for arranging the release of this announcement on behalf of the Company is Logistics Asset Management LLP. Logistics Asset Management LLP (FRN: 992061) is an appointed representative of G10 Capital Limited (FRN48953) which is authorised and regulated by the Financial Conduct Authority.**

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