

13 March 2025

Directorate changes

OSB GROUP PLC (‘OSBG’ or the ‘Group’) today announces the appointment of Gareth Hoskin as a Non-Executive Director, with effect from 1 April 2025 and Senior Independent Non-Executive Director, subject to regulatory approval.

Gareth will join the Group Audit Committee, the Group Risk Committee, the Group Remuneration and People Committee and the Group Nomination and Governance Committee.

Gareth is a board member of Leeds Building Society where he has served for nine years and is due to step down on 31 March 2025, including six years as vice Chair and Senior Independent Director and chair of the Audit Committee. He is also an independent non-executive director and Chair of the Audit Committee of Saga plc. Gareth has accumulated extensive experience over his 30 years working in financial services, both in the UK and internationally. This includes nearly 20 years at Legal & General plc, where he served as a director and CEO of the international division. Prior to that, he was a chartered accountant at PricewaterhouseCoopers.

Gareth Hoskin said, ‘I am delighted to be joining the board of OSBG at such an exciting time. The Group has built an exceptional reputation in the industry, and I look forward to bringing my experience to help drive its future growth and build on its outstanding achievements.’

The Group further announces that Rajan Kapoor will be stepping down from the Board at the Annual General Meeting, which is scheduled to be held on 8 May 2025, having reached the end of his nine year tenure. Henry Daubeney, who was appointed to the Group’s board in July 2024, will become Chair of the Audit Committee, subject to regulatory approval.

David Weymouth, Chair, said: ‘We are delighted to welcome Gareth to the Board. His deep experience in financial services will be invaluable as we continue to strengthen our position in the market. We look forward to his insights and contributions as we drive the business forward. At the same time, we wish to thank Rajan for his significant contributions during his time with the Group.’

For the purposes of Listing Rule 6.4.8R, Gareth is a non-executive director of Saga plc (March 2019 – present). There are no further matters to be disclosed in relation to Gareth Hoskin under paragraph 6.4.8R of the Listing Rules of the Financial Conduct Authority.

Note

The person responsible for arranging the release of this announcement on behalf of OSBG is Jason Elphick, Group General Counsel and Company Secretary. All enquiries should be directed to Investor Relations or Brunswick Group, contact details below.

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Notes to Editors

About OSB GROUP PLC

OneSavings Bank plc (OSB) began trading as a bank on 1 February 2011 and was admitted to the main market of the London Stock Exchange in June 2014 (OSB.L). OSB joined the FTSE 250 index in June 2015. On 4 October 2019, OSB acquired Charter Court Financial Services Group plc (CCFS) and its subsidiary businesses. On 30 November 2020, OSB GROUP PLC became the listed entity and holding company for the OSB Group. The Group provides specialist lending and retail savings and is authorised by the Prudential Regulation Authority, part of the Bank of England, and regulated by the Financial Conduct Authority and Prudential Regulation Authority. The Group reports under two segments, OneSavings Bank and Charter Court Financial Services.

OneSavings Bank (OSB)

OSB primarily targets market sub-sectors that offer high growth potential and attractive risk-adjusted returns in which it can take a leading position and where it has established expertise, platforms and capabilities. These include private rented sector Buy-to-Let, commercial and semi-commercial mortgages, residential development finance, bespoke and specialist residential lending, secured funding lines and asset finance.

OSB originates mortgages organically via specialist brokers and independent financial advisers through its specialist brands including Kent Reliance for Intermediaries and InterBay Commercial. It is differentiated through its use of highly skilled, bespoke underwriting and efficient operating model.

OSB is predominantly funded by retail savings originated through the long-established Kent Reliance name, which includes online and postal channels as well as a network of branches in the South East of England. Diversification of funding is currently provided by securitisation programmes and the Bank of England's Term Funding Scheme with additional incentives for SMEs.

Charter Court Financial Services Group (CCFS)

CCFS focuses on providing Buy-to-Let and specialist residential mortgages, mortgage servicing, administration and retail savings products. It operates through its brands: Precise Mortgages and Charter Savings Bank.

It is differentiated through risk management expertise and best-of-breed automated technology and systems, ensuring efficient processing, strong credit and collateral risk control and speed of product development and innovation. These factors have enabled strong balance sheet growth whilst maintaining high credit quality mortgage assets.

CCFS is predominantly funded by retail savings originated through its Charter Savings Bank brand. Diversification of funding is currently provided by securitisation programmes and the Bank of England's Term Funding Scheme with additional incentives for SMEs.