

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DIRECT LINE INSURANCE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	12 Mar 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: AVIVA PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10 10/11p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	32,271,097	2.46%	11,563,412	0.88%
(2) Cash-settled derivatives:	10,627,170	0.81%	31,609,869	2.41%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>42,898,267</b>	<b>3.27%</b>	<b>43,173,281</b>	<b>3.29%</b>
Class of relevant security:	Restricted Tier 1 Note XS1728036366			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	200,000	0.06%	0	0.00%
(2) Cash-settled derivatives:	0	0.00%	0	0.00%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>200,000</b>	<b>0.06%</b>	<b>0</b>	<b>0.00%</b>

Rights to subscribe for new securities (including directors and

(b) other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchase and sales

<b>Class of relevant security</b>	<b>Purchase/sale</b>	<b>Number of securities</b>	<b>Price per unit</b>
10 10/11p ordinary	Purchase	8,695,553	2.7522 GBP
10 10/11p ordinary	Purchase	523,997	2.7669 GBP
10 10/11p ordinary	Purchase	144,648	2.7620 GBP
10 10/11p ordinary	Purchase	126,276	2.7626 GBP
10 10/11p ordinary	Purchase	85,648	2.7597 GBP
10 10/11p ordinary	Purchase	85,309	2.7601 GBP
10 10/11p ordinary	Purchase	59,825	2.7609 GBP
10 10/11p ordinary	Purchase	46,873	2.7543 GBP
10 10/11p ordinary	Purchase	40,100	2.7585 GBP
10 10/11p ordinary	Purchase	31,422	2.7642 GBP
10 10/11p ordinary	Purchase	18,531	2.7632 GBP
10 10/11p ordinary	Purchase	15,545	2.7528 GBP
10 10/11p ordinary	Purchase	13,071	2.7564 GBP
10 10/11p ordinary	Purchase	9,545	2.7621 GBP
10 10/11p ordinary	Purchase	9,448	2.7629 GBP
10 10/11p ordinary	Purchase	7,801	2.7577 GBP
10 10/11p ordinary	Purchase	7,490	2.7637 GBP
10 10/11p ordinary	Purchase	6,437	2.7600 GBP
10 10/11p ordinary	Purchase	4,611	2.7575 GBP
10 10/11p ordinary	Purchase	4,297	2.7666 GBP
10 10/11p ordinary	Purchase	3,787	2.7592 GBP
10 10/11p ordinary	Purchase	3,779	2.7569 GBP
10 10/11p ordinary	Purchase	3,735	2.7589 GBP
10 10/11p ordinary	Purchase	3,497	2.7558 GBP
10 10/11p ordinary	Purchase	3,447	2.7615 GBP
10 10/11p ordinary	Purchase	2,830	2.7607 GBP
10 10/11p ordinary	Purchase	2,223	2.7627 GBP
10 10/11p ordinary	Purchase	1,515	2.7612 GBP
10 10/11p ordinary	Purchase	1,487	2.7561 GBP
10 10/11p ordinary	Purchase	1,468	2.7580 GBP
10 10/11p ordinary	Purchase	1,038	2.7550 GBP
10 10/11p ordinary	Purchase	932	2.7660 GBP
10 10/11p ordinary	Purchase	590	2.7700 GBP
10 10/11p ordinary	Purchase	160	2.7480 GBP
10 10/11p ordinary	Purchase	21	2.7640 GBP
10 10/11p ordinary	Purchase	1	2.7611 GBP
10 10/11p ordinary	Sale	523,997	2.7669 GBP
10 10/11p ordinary	Sale	117,325	2.7605 GBP
10 10/11p ordinary	Sale	66,226	2.7604 GBP
10 10/11p ordinary	Sale	46,300	2.7620 GBP
10 10/11p			

10 10/11p ordinary	Sale	45,340	2.7659 GBP
10 10/11p ordinary	Sale	27,807	2.7619 GBP
10 10/11p ordinary	Sale	24,771	2.7627 GBP
10 10/11p ordinary	Sale	21,941	2.7609 GBP
10 10/11p ordinary	Sale	14,620	2.7631 GBP
10 10/11p ordinary	Sale	10,365	2.7625 GBP
10 10/11p ordinary	Sale	7,352	2.7615 GBP
10 10/11p ordinary	Sale	7,115	2.7595 GBP
10 10/11p ordinary	Sale	7,096	2.7546 GBP
10 10/11p ordinary	Sale	6,823	2.7600 GBP
10 10/11p ordinary	Sale	4,974	2.7578 GBP
10 10/11p ordinary	Sale	4,913	2.7479 GBP
10 10/11p ordinary	Sale	4,723	2.7541 GBP
10 10/11p ordinary	Sale	4,390	2.7558 GBP
10 10/11p ordinary	Sale	3,925	2.7598 GBP
10 10/11p ordinary	Sale	3,771	2.7648 GBP
10 10/11p ordinary	Sale	3,016	2.7680 GBP
10 10/11p ordinary	Sale	2,990	2.7660 GBP
10 10/11p ordinary	Sale	1,797	2.7607 GBP
10 10/11p ordinary	Sale	1,500	2.7560 GBP
10 10/11p ordinary	Sale	1,468	2.7580 GBP
10 10/11p ordinary	Sale	954	2.7597 GBP
10 10/11p ordinary	Sale	70	2.7421 GBP
10 10/11p ordinary	Sale	21	2.7640 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10 10/11p ordinary	SWAP	Increasing Short	8,000,000	2.7522 GBP
10 10/11p ordinary	SWAP	Decreasing Short	70	2.7420 GBP
10 10/11p ordinary	SWAP	Decreasing Short	4,913	2.7479 GBP
10 10/11p ordinary	SWAP	Decreasing Short	7,683	2.7525 GBP
10 10/11p ordinary	SWAP	Decreasing Short	4,723	2.7541 GBP
10 10/11p ordinary	SWAP	Decreasing Short	4,390	2.7558 GBP
10 10/11p ordinary	SWAP	Decreasing Short	969	2.7571 GBP
10 10/11p ordinary	SWAP	Decreasing Short	4,974	2.7578 GBP
10 10/11p ordinary	SWAP	Decreasing Short	387	2.7580 GBP
10 10/11p ordinary	SWAP	Decreasing Short	954	2.7597 GBP
10 10/11p ordinary	SWAP	Decreasing Short	56,601	2.7602 GBP
10 10/11p ordinary	SWAP	Decreasing Short	5,158	2.7604 GBP
10 10/11p ordinary	SWAP	Decreasing Short	13,852	2.7609 GBP
10 10/11p ordinary	SWAP	Decreasing Short	27,807	2.7619 GBP
10 10/11p ordinary	SWAP	Decreasing Short	85,531	2.7620 GBP

10 10/11p ordinary	SWAP	Decreasing Short	10,365	2.7625 GBP
10 10/11p ordinary	SWAP	Decreasing Short	24,771	2.7627 GBP
10 10/11p ordinary	SWAP	Decreasing Short	14,620	2.7631 GBP
10 10/11p ordinary	SWAP	Decreasing Short	3,771	2.7648 GBP
10 10/11p ordinary	SWAP	Decreasing Short	2,058	2.7660 GBP
10 10/11p ordinary	SWAP	Decreasing Short	31,477	2.7678 GBP
10 10/11p ordinary	SWAP	Increasing Short	46,873	2.7543 GBP
10 10/11p ordinary	SWAP	Increasing Short	1,487	2.7561 GBP
10 10/11p ordinary	SWAP	Increasing Short	3,779	2.7569 GBP
10 10/11p ordinary	SWAP	Increasing Short	102,855	2.7582 GBP
10 10/11p ordinary	SWAP	Increasing Short	57,016	2.7586 GBP
10 10/11p ordinary	SWAP	Increasing Short	3,735	2.7589 GBP
10 10/11p ordinary	SWAP	Increasing Short	419	2.7600 GBP
10 10/11p ordinary	SWAP	Increasing Short	25,835	2.7617 GBP
10 10/11p ordinary	SWAP	Increasing Short	59,183	2.7619 GBP
10 10/11p ordinary	SWAP	Increasing Short	117,050	2.7620 GBP
10 10/11p ordinary	SWAP	Increasing Short	9,545	2.7621 GBP
10 10/11p ordinary	SWAP	Increasing Short	23,729	2.7627 GBP
10 10/11p ordinary	SWAP	Increasing Short	91,502	2.7629 GBP
10 10/11p ordinary	SWAP	Increasing Short	14,960	2.7635 GBP
10 10/11p ordinary	SWAP	Increasing Short	31,422	2.7642 GBP
10 10/11p ordinary	SWAP	Increasing Short	4,297	2.7666 GBP
10 10/11p ordinary	CFD	Decreasing Short	3,764	2.7618 GBP
10 10/11p ordinary	CFD	Increasing Short	695,553	2.7521 GBP
10 10/11p ordinary	CFD	Increasing Short	15,794	2.7587 GBP
10 10/11p ordinary	CFD	Increasing Short	4,735	2.7626 GBP

**Stock-settled derivative transactions**

(c)

(including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

**Other dealings (including subscribing for**

(d)

new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

<b>4. OTHER INFORMATION</b>	
<b>(a) Indemnity and other dealings arrangements</b>	
Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:	
<b>NONE</b>	
<b>Agreements, arrangements or understandings relating to options or</b>	
<b>(b) derivatives</b>	
Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:	
(i) the voting rights of any relevant securities under any option; or	
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	
<b>NONE</b>	
<b>(c) Attachments</b>	
<b>Is a Supplemental Form 8 (Open Positions) attached?</b>	<b>NO</b>
<b>Date of disclosure:</b>	<b>13 Mar 2025</b>
<b>Contact name:</b>	<b>Large Holdings Regulatory Operations</b>
<b>Telephone number:</b>	<b>020 3134 7213</b>

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