

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	12 Mar 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	3 1/3p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	46,477,839	8.03%	1,355,945	0.23%
(2) Cash-settled derivatives and/or controlled:	208,563	0.04%	46,299,008	8.00%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	46,686,402	8.07%	47,654,953	8.24%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	67,739	1.8970 GBP
3 1/3p ordinary	Purchase	16,735	1.9003 GBP
3 1/3p ordinary	Purchase	11,900	1.8987 GBP
3 1/3p ordinary	Purchase	5,898	1.8998 GBP
3 1/3p ordinary	Purchase	3,681	1.8950 GBP
3 1/3p ordinary	Purchase	3,520	1.9017 GBP
3 1/3p ordinary	Purchase	2,563	1.9000 GBP
3 1/3p ordinary	Purchase	2,035	1.9035 GBP

3 1/3p ordinary	Purchase	386	1.9006 GBP
3 1/3p ordinary	Purchase	33	1.8990 GBP
3 1/3p ordinary	Purchase	7	1.8988 GBP
3 1/3p ordinary	Sale	228,680	1.9010 GBP
3 1/3p ordinary	Sale	39,242	1.8948 GBP
3 1/3p ordinary	Sale	37,023	1.8965 GBP
3 1/3p ordinary	Sale	13,157	1.8985 GBP
3 1/3p ordinary	Sale	8,369	1.8990 GBP
3 1/3p ordinary	Sale	6,188	1.9002 GBP
3 1/3p ordinary	Sale	3,555	1.9006 GBP
3 1/3p ordinary	Sale	3,440	1.8998 GBP
3 1/3p ordinary	Sale	3,219	1.8950 GBP
3 1/3p ordinary	Sale	2,991	1.9000 GBP
3 1/3p ordinary	Sale	2,263	1.8980 GBP
3 1/3p ordinary	Sale	2,057	1.9023 GBP
3 1/3p ordinary	Sale	1,482	1.8984 GBP
3 1/3p ordinary	Sale	808	1.8969 GBP
3 1/3p ordinary	Sale	622	1.8970 GBP
3 1/3p ordinary	Sale	172	1.8989 GBP
3 1/3p ordinary	Sale	4	1.9460 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	12,937	1.8940 GBP
3 1/3p ordinary	SWAP	Decreasing Short	39,242	1.8948 GBP
3 1/3p ordinary	SWAP	Decreasing Short	874	1.8950 GBP
3 1/3p ordinary	SWAP	Decreasing Short	14,867	1.8985 GBP
3 1/3p ordinary	SWAP	Decreasing Short	172	1.8989 GBP
3 1/3p ordinary	SWAP	Decreasing Short	5,630	1.8997 GBP
3 1/3p ordinary	SWAP	Decreasing Short	8,358	1.9001 GBP
3 1/3p ordinary	SWAP	Decreasing Short	6,188	1.9002 GBP
3 1/3p ordinary	SWAP	Decreasing Short	228,680	1.9010 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,057	1.9023 GBP
3 1/3p ordinary	SWAP	Increasing Short	17,592	1.8950 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,664	1.8986 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,263	1.8997 GBP
3 1/3p ordinary	SWAP	Increasing Short	1	1.9000 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,537	1.9001 GBP
3 1/3p ordinary	SWAP	Increasing Short	17,335	1.9003 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,234	1.9010 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,520	1.9017 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,035	1.9035 GBP
3 1/3p ordinary	CFD	Decreasing Short	12,174	1.8979 GBP
3 1/3p ordinary	CFD	Decreasing Short	118	1.8988 GBP
3 1/3p ordinary	CFD	Increasing Short	18,524	1.8951 GBP
3 1/3p ordinary	CFD	Increasing Short	19,044	1.8993 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option	Exercise price per unit	Type	Expiry date	Option money paid/received per unit
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			relates				

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	13 Mar 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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