

14 March 2025



## **Proposed Ordinary and Special Dividend, ahead of guidance**

### **Enhanced Dividend Policy**

**Almaty, Kazakhstan** - Air Astana Group (the "Company" and, together with its subsidiary FlyArystan, the "Group"), the largest airline group in Central Asia and the Caucasus regions by revenue and fleet size, announces that its Board of Directors has proposed to the Annual General Meeting of Shareholders (AGM) an ordinary dividend in respect of the financial year ended 31 December 2024 of KZT 17.7 per one common share (KZT 70.9 per GDR - of four shares), a total dividend of KZT 6.3 billion, earlier than the medium-term guidance set out at IPO.

Additionally, in light of the Group's robust financial results for 2024 and strong balance sheet, the Board of Directors has recommended a special dividend of KZT 36.0 per one common share (KZT 143.9 per GDR), a total dividend of KZT 12.8 billion.

The total proposed dividend (ordinary and special dividend) amounts to KZT 53.7 per one common share and KZT 214.8 per GDR. This is subject to AGM approval not later than 31 May 2025 and payable in mid-2025.

The Board of Directors has approved the new enhanced Dividend Policy stipulating a dividend of 30% to 50% of annual consolidated net income, ahead of previous guidance of up to 20%. Subject to all conditions described in the dividend policy.

### **Timetable**

The declaration of ordinary and special dividend is subject to shareholder approval at the AGM which will take place not later than 31 May 2025. The exact date of AGM will be announced by the Group in due course.

### **For more information, please contact:**

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### **About the Air Astana Group**

Air Astana Group is the largest airline group in Central Asia and the Caucasus regions by revenue and fleet size. The Group operates a fleet of 60 aircraft split between Air Astana, its full-service airline that operated its inaugural flight in 2002, and FlyArystan, its low-cost airline established in 2019. The Group provides scheduled, point-to-point and transit, short-haul and long-haul air travel and cargo on domestic, regional and international routes across Central Asia, the Caucasus, the Far East, the Middle East, India and Europe. Air Astana was recognised by SkyTrax as the Best Airline in Central Asia & CIS twelve times and received the Best Airline Staff Service in Central Asia & CIS award eight times in a row. FlyArystan was recognised as the Best Low-Cost Carrier (LCC) in Central Asia & CIS at the SkyTrax awards twice. Additionally, Air Astana was awarded a five-star rating in the major airline category by the Airline Passenger Experience Association (APEX). The Group is listed on the Kazakhstan Stock Exchange, Astana International Exchange and London Stock Exchange (ticker symbol: AIRA).

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