

JANUS HENDERSON FUND MANAGEMENT UK LIMITED
THE EUROPEAN SMALLER COMPANIES TRUST PLC
Legal Entity Identifier: 213800N1B1HCQG2W4V90
14 March 2025

THE EUROPEAN SMALLER COMPANIES TRUST PLC
("ESCT" or the "Company")

Ongoing discussions with Saba

The Company and Saba Capital Management, L.P. ('Saba') continue to have constructive discussions and have agreed to allow the good-faith negotiations to continue for a further 30 days, with the aim of achieving an outcome that benefits all shareholders.

The Board will provide a further update in due course.

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