

RNS Number : 6401A  
European Smaller Companies Tst PLC  
14 March 2025

JANUS HENDERSON FUND MANAGEMENT UK LIMITED  
THE EUROPEAN SMALLER COMPANIES TRUST PLC  
Legal Entity Identifier: 213800N1B1HCQG2W4V90  
14 March 2025

**THE EUROPEAN SMALLER COMPANIES TRUST PLC**  
("ESCT" or the "Company")

**Ongoing discussions with Saba**

The Company and Saba Capital Management, L.P. ('Saba') continue to have constructive discussions and have agreed to allow the good-faith negotiations to continue for a further 30 days, with the aim of achieving an outcome that benefits all shareholders.

The Board will provide a further update in due course.

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