

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DIRECT LINE INSURANCE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	13 Mar 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: AVIVA PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing (if any)

Class of relevant security:	10 10/11p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	34,087,756	2.60%	11,036,492	0.84%
(2) Cash-settled derivatives:	10,684,467	0.81%	33,469,651	2.55%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>44,772,223</b>	<b>3.41%</b>	<b>44,506,143</b>	<b>3.39%</b>

  

Class of relevant security:	Restricted Tier 1 Note XS1728036366			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	200,000	0.06%	0	0.00%
(2) Cash-settled derivatives:	0	0.00%	0	0.00%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>200,000</b>	<b>0.06%</b>	<b>0</b>	<b>0.00%</b>

Rights to subscribe for new securities (including directors and

(b) other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchase and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10 10/11p			

10 10/11p ordinary	Purchase	<b>2,003,234</b>	2.7808 GBP
10 10/11p ordinary	Purchase	<b>316,428</b>	2.7800 GBP
10 10/11p ordinary	Purchase	<b>285,842</b>	2.7796 GBP
10 10/11p ordinary	Purchase	<b>91,579</b>	2.7789 GBP
10 10/11p ordinary	Purchase	<b>88,566</b>	2.7829 GBP
10 10/11p ordinary	Purchase	<b>63,395</b>	2.7784 GBP
10 10/11p ordinary	Purchase	<b>60,174</b>	2.7828 GBP
10 10/11p ordinary	Purchase	<b>50,927</b>	2.7783 GBP
10 10/11p ordinary	Purchase	<b>48,737</b>	2.7798 GBP
10 10/11p ordinary	Purchase	<b>29,374</b>	2.7778 GBP
10 10/11p ordinary	Purchase	<b>22,404</b>	2.7765 GBP
10 10/11p ordinary	Purchase	<b>22,361</b>	2.7809 GBP
10 10/11p ordinary	Purchase	<b>21,343</b>	2.7837 GBP
10 10/11p ordinary	Purchase	<b>12,041</b>	2.7823 GBP
10 10/11p ordinary	Purchase	<b>10,378</b>	2.7824 GBP
10 10/11p ordinary	Purchase	<b>6,443</b>	2.7759 GBP
10 10/11p ordinary	Purchase	<b>4,621</b>	2.7860 GBP
10 10/11p ordinary	Purchase	<b>4,279</b>	2.7742 GBP
10 10/11p ordinary	Purchase	<b>3,815</b>	2.7802 GBP
10 10/11p ordinary	Purchase	<b>3,324</b>	2.7820 GBP
10 10/11p ordinary	Purchase	<b>3,119</b>	2.7818 GBP
10 10/11p ordinary	Purchase	<b>2,538</b>	2.7810 GBP
10 10/11p ordinary	Purchase	<b>1,621</b>	2.7790 GBP
10 10/11p ordinary	Purchase	<b>921</b>	2.7822 GBP
10 10/11p ordinary	Purchase	<b>705</b>	2.7780 GBP
10 10/11p ordinary	Purchase	<b>642</b>	2.7799 GBP
10 10/11p ordinary	Purchase	<b>98</b>	2.7770 GBP
10 10/11p ordinary	Purchase	<b>16</b>	2.7760 GBP
10 10/11p ordinary	Purchase	<b>5</b>	2.7768 GBP
10 10/11p ordinary	Sale	<b>610,359</b>	2.7802 GBP
10 10/11p ordinary	Sale	<b>89,038</b>	2.7799 GBP
10 10/11p ordinary	Sale	<b>77,668</b>	2.7815 GBP
10 10/11p ordinary	Sale	<b>77,033</b>	2.7800 GBP
10 10/11p ordinary	Sale	<b>73,228</b>	2.7809 GBP
10 10/11p ordinary	Sale	<b>61,827</b>	2.7787 GBP
10 10/11p ordinary	Sale	<b>52,240</b>	2.7806 GBP
10 10/11p ordinary	Sale	<b>39,191</b>	2.7816 GBP
10 10/11p ordinary	Sale	<b>31,953</b>	2.7830 GBP
10 10/11p ordinary	Sale	<b>10,927</b>	2.7796 GBP
10 10/11p ordinary	Sale	<b>9,109</b>	2.7780 GBP
10 10/11p ordinary	Sale	<b>8,330</b>	2.7692 GBP
10 10/11p ordinary	Sale	<b>6,405</b>	2.7808 GBP
10 10/11p ordinary	Sale	<b>5,928</b>	2.7756 GBP

ordinary	Sale	5,764	2.7813 GBP
10 10/11p ordinary	Sale	5,764	2.7813 GBP
10 10/11p ordinary	Sale	4,846	2.7837 GBP
10 10/11p ordinary	Sale	4,621	2.7860 GBP
10 10/11p ordinary	Sale	4,301	2.7794 GBP
10 10/11p ordinary	Sale	3,662	2.7709 GBP
10 10/11p ordinary	Sale	2,414	2.7779 GBP
10 10/11p ordinary	Sale	1,955	2.7819 GBP
10 10/11p ordinary	Sale	482	2.7824 GBP
10 10/11p ordinary	Sale	339	2.7700 GBP
10 10/11p ordinary	Sale	158	2.7760 GBP
10 10/11p ordinary	Sale	143	2.7740 GBP
10 10/11p ordinary	Sale	43	2.7820 GBP
10 10/11p ordinary	Sale	38	2.7836 GBP

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10 10/11p ordinary	SWAP	Increasing Short	2,000,000	2.7808 GBP
10 10/11p ordinary	SWAP	Decreasing Short	8,330	2.7692 GBP
10 10/11p ordinary	SWAP	Decreasing Short	3,662	2.7709 GBP
10 10/11p ordinary	SWAP	Decreasing Short	388	2.7760 GBP
10 10/11p ordinary	SWAP	Decreasing Short	22	2.7765 GBP
10 10/11p ordinary	SWAP	Decreasing Short	969	2.7775 GBP
10 10/11p ordinary	SWAP	Decreasing Short	4,259	2.7776 GBP
10 10/11p ordinary	SWAP	Decreasing Short	61,827	2.7787 GBP
10 10/11p ordinary	SWAP	Decreasing Short	4,301	2.7794 GBP
10 10/11p ordinary	SWAP	Decreasing Short	8,126	2.7795 GBP
10 10/11p ordinary	SWAP	Decreasing Short	10,927	2.7796 GBP
10 10/11p ordinary	SWAP	Decreasing Short	89,038	2.7799 GBP
10 10/11p ordinary	SWAP	Decreasing Short	74,099	2.7800 GBP
10 10/11p ordinary	SWAP	Decreasing Short	52,240	2.7806 GBP
10 10/11p ordinary	SWAP	Decreasing Short	6,405	2.7808 GBP
10 10/11p ordinary	SWAP	Decreasing Short	5,764	2.7813 GBP
10 10/11p ordinary	SWAP	Decreasing Short	53,031	2.7814 GBP
10 10/11p ordinary	SWAP	Decreasing Short	56,851	2.7815 GBP
10 10/11p ordinary	SWAP	Decreasing Short	39,191	2.7816 GBP
10 10/11p ordinary	SWAP	Decreasing Short	20,817	2.7817 GBP
10 10/11p ordinary	SWAP	Decreasing Short	1,955	2.7819 GBP
10 10/11p ordinary	SWAP	Decreasing Short	482	2.7824 GBP
10 10/11p ordinary	SWAP	Decreasing Short	2,700	2.7825 GBP
10 10/11p ordinary	SWAP	Decreasing Short	26,100	2.7830 GBP
10 10/11p ordinary	SWAP	Decreasing Short	38	2.7836 GBP

10/10/11p ordinary	SWAP	Decreasing Short	4,846	2.7837 GBP
10/10/11p ordinary	SWAP	Increasing Short	197	2.7722 GBP
10/10/11p ordinary	SWAP	Increasing Short	2,634	2.7775 GBP
10/10/11p ordinary	SWAP	Increasing Short	29,374	2.7778 GBP
10/10/11p ordinary	SWAP	Increasing Short	8,674	2.7782 GBP
10/10/11p ordinary	SWAP	Increasing Short	62,904	2.7784 GBP
10/10/11p ordinary	SWAP	Increasing Short	1,621	2.7790 GBP
10/10/11p ordinary	SWAP	Increasing Short	19,378	2.7796 GBP
10/10/11p ordinary	SWAP	Increasing Short	5,658	2.7798 GBP
10/10/11p ordinary	SWAP	Increasing Short	17,641	2.7800 GBP
10/10/11p ordinary	SWAP	Increasing Short	135,863	2.7801 GBP
10/10/11p ordinary	SWAP	Increasing Short	3,815	2.7802 GBP
10/10/11p ordinary	SWAP	Increasing Short	3,234	2.7808 GBP
10/10/11p ordinary	SWAP	Increasing Short	17,566	2.7816 GBP
10/10/11p ordinary	SWAP	Increasing Short	12,041	2.7823 GBP
10/10/11p ordinary	SWAP	Increasing Short	21,343	2.7837 GBP
10/10/11p ordinary	SWAP	Increasing Short	8,691	2.7839 GBP
10/10/11p ordinary	CFD	Decreasing Short	22,663	2.7793 GBP
10/10/11p ordinary	CFD	Increasing Short	1,666	2.7761 GBP
10/10/11p ordinary	CFD	Increasing Short	9,216	2.7790 GBP

**Stock-settled derivative transactions**

(c)

(including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/exercised against	Number of securities	Exercise price per unit

**Other dealings (including subscribing for**

(d)

new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4. OTHER INFORMATION**

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

Agreements, arrangements or understandings relating to options or

(b)

derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
<b>NONE</b>

<b>(c) Attachments</b>	
<b>Is a Supplemental Form 8 (Open Positions) attached?</b>	<b>NO</b>
<b>Date of disclosure:</b>	<b>14 Mar 2025</b>
<b>Contact name:</b>	<b>Large Holdings Regulatory Operations</b>
<b>Telephone number:</b>	<b>020 3134 7213</b>

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