

**FORM 8.3  
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
 MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	13 Mar 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	3 1/3p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	44,760,803	7.74%	1,347,796	0.23%
(2) Cash-settled derivatives and/or controlled:	300,702	0.05%	44,609,326	7.71%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>45,061,505</b>	<b>7.79%</b>	<b>45,957,122</b>	<b>7.94%</b>

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	647,890	1.8830 GBP
3 1/3p ordinary	Purchase	75,785	1.9050 GBP
3 1/3p ordinary	Purchase	26,711	1.8964 GBP
3 1/3p ordinary	Purchase	20,541	1.8952 GBP
3 1/3p ordinary	Purchase	5,570	1.9104 GBP
3 1/3p ordinary	Purchase	5,522	1.8920 GBP
3 1/3p ordinary	Purchase	4,100	1.9101 GBP
3 1/3p ordinary	Purchase	3,593	1.9089 GBP

3 1/3p ordinary	Purchase	3,025	1.8992 GBP
3 1/3p ordinary	Purchase	1,250	1.9110 GBP
3 1/3p ordinary	Purchase	1,078	1.8989 GBP
3 1/3p ordinary	Purchase	1,052	1.9108 GBP
3 1/3p ordinary	Purchase	1,033	1.9030 GBP
3 1/3p ordinary	Purchase	923	1.8865 GBP
3 1/3p ordinary	Purchase	694	1.9105 GBP
3 1/3p ordinary	Purchase	610	1.9091 GBP
3 1/3p ordinary	Sale	1,134,629	1.9072 GBP
3 1/3p ordinary	Sale	500,000	1.9086 GBP
3 1/3p ordinary	Sale	500,000	1.9120 GBP
3 1/3p ordinary	Sale	139,135	1.8856 GBP
3 1/3p ordinary	Sale	62,740	1.8914 GBP
3 1/3p ordinary	Sale	55,058	1.8830 GBP
3 1/3p ordinary	Sale	37,300	1.8843 GBP
3 1/3p ordinary	Sale	31,867	1.8926 GBP
3 1/3p ordinary	Sale	16,158	1.8831 GBP
3 1/3p ordinary	Sale	8,481	1.9006 GBP
3 1/3p ordinary	Sale	6,700	1.9073 GBP
3 1/3p ordinary	Sale	3,501	1.8948 GBP
3 1/3p ordinary	Sale	2,877	1.9026 GBP
3 1/3p ordinary	Sale	2,651	1.8890 GBP
3 1/3p ordinary	Sale	2,634	1.8860 GBP
3 1/3p ordinary	Sale	1,979	1.8972 GBP
3 1/3p ordinary	Sale	1,795	1.8886 GBP
3 1/3p ordinary	Sale	756	1.8950 GBP
3 1/3p ordinary	Sale	2	1.8965 GBP
3 1/3p ordinary	Sale	1	1.8920 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	40,651	1.8830 GBP
3 1/3p ordinary	SWAP	Decreasing Short	16,158	1.8831 GBP
3 1/3p ordinary	SWAP	Decreasing Short	29,494	1.8842 GBP
3 1/3p ordinary	SWAP	Decreasing Short	7,806	1.8846 GBP
3 1/3p ordinary	SWAP	Decreasing Short	58,288	1.8870 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,795	1.8886 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,651	1.8890 GBP
3 1/3p ordinary	SWAP	Decreasing Short	62,740	1.8914 GBP
3 1/3p ordinary	SWAP	Decreasing Short	31,867	1.8926 GBP
3 1/3p ordinary	SWAP	Decreasing Short	9,299	1.8927 GBP
3 1/3p ordinary	SWAP	Decreasing Short	836	1.8959 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,411	1.9045 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,134,629	1.9072 GBP
3 1/3p ordinary	SWAP	Decreasing Short	6,700	1.9073 GBP
3 1/3p ordinary	SWAP	Decreasing Short	500,000	1.9120 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,327	1.8830 GBP
3 1/3p ordinary	SWAP	Increasing Short	389	1.8871 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,522	1.8920 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,695	1.8932 GBP
3 1/3p ordinary	SWAP	Increasing Short	16,059	1.8942 GBP
3 1/3p ordinary	SWAP	Increasing Short	475	1.8967 GBP
3 1/3p ordinary	SWAP	Increasing Short	408	1.9005 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,632	1.9006 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,981	1.9042 GBP
3 1/3p ordinary	SWAP	Increasing Short	75,785	1.9050 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,887	1.9095 GBP

3 1/3p ordinary	SWAP	Increasing Short	4,100	1.9101 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,570	1.9104 GBP
3 1/3p ordinary	SWAP	Increasing Short	694	1.9105 GBP
3 1/3p ordinary	CFD	Decreasing Short	4	1.8925 GBP
3 1/3p ordinary	CFD	Decreasing Short	1,016	1.9013 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p>
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p>
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	14 Mar 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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