

17 March 2025

**VAALCO Energy, Inc.**  
**("VAALCO" or the "Company")**

**PDMR dealings**

VAALCO Energy, Inc. (NYSE: EGY; LSE: EGY) ("**VAALCO**" or the "**Company**") announces that on March 11, 2025, there were the following forfeitures of common stock, of par value 0.10 per share, of the Company ("**Common Stock**") by persons discharging managerial responsibility in the Company to satisfy tax withholding obligations on the vesting of restricted stock awards:

Name	Role	Nature of transaction	Number of shares of Common Stock
George Maxwell	Chief Executive Officer and Director	Forfeiture of Common Stock	7,300
Ronald Bain	Chief Financial Officer	Forfeiture of Common Stock	3,427
Thor Pruckl	Chief Operating Officer	Forfeiture of Common Stock	1,446

**About VAALCO**

VAALCO, founded in 1985 and incorporated under the laws of Delaware, is a Houston, Texas, USA based, independent energy company with a diverse portfolio of production, development and exploration assets across Gabon, Egypt, Cote d'Ivoire, Equatorial Guinea, Nigeria and Canada.

**For Further Information**

**VAALCO Energy, Inc. (General and Investor Enquiries)** + 00 1 713 543 3422

Website: [www.vaalco.com](http://www.vaalco.com)

**AI Petrie Advisors (US Investor Relations)** +00 1 713 543 3422

AI Petrie / Chris Delange

**Burson Buchanan (UK Financial PR)** +44 (0) 20 7466 5000

Ben Romney / George Pope [VAALCO@buchanan.uk.com](mailto:VAALCO@buchanan.uk.com)

<b>1.</b>	<b>Details of the Person discharging managerial responsibilities / person closely associated</b>	
a)	Name	George Maxwell
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position / status	Chief Executive Officer and Director
b)	Initial notification / amendment	Initial notification
<b>3.</b>	<b>Details of the issuer: UK emission allowance market participant, auction platform or</b>	

<b>3.</b>	<b>Details of the issuer, UK emission allowance market participant, auction platform or auctioneer</b>	
a)	Name	VAALCO Energy, Inc.
b)	LEI	549300CFHFVIWB8M6T24
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Common Stock, par value 0.10 per share  US91851C2017
b)	Nature of the transaction	Forfeiture of Common Stock
c)	Price(s) and volume(s)	Volume: 7,300  Price: US 3.91
d)	Aggregated information  - Aggregated volume  - Aggregated price	N/A
e)	Date of the transaction	11 March 2025
f)	Place of the transaction	Outside a trading venue

<b>1.</b>	<b>Details of the Person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Ronald Bain
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position / status	Chief Financial Officer
b)	Initial notification / amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, UK emission allowance market participant, auction platform or auctioneer</b>	
a)	Name	VAALCO Energy, Inc.
b)	LEI	549300CFHFVIWB8M6T24
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Common Stock, par value 0.10 per share  US91851C2017
b)	Nature of the transaction	Forfeiture of Common Stock
c)	Price(s) and volume(s)	Volume: 3,427  Price: US 3.91
d)	Aggregated information  - Aggregated volume  - Aggregated price	N/A
e)	Date of the transaction	11 March 2025
f)	Place of the transaction	Outside a trading venue

<b>1.</b>	<b>Details of the Person discharging managerial responsibilities / person closely associated</b>	
-----------	--	--

a)	Name	Thor Pruckl
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position / status	Chief Operating Officer
b)	Initial notification / amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, UK emission allowance market participant, auction platform or auctioneer</b>	
a)	Name	VAALCO Energy, Inc.
b)	LEI	549300CFHFVIWB8M6T24
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Common Stock, par value 0.10 per share
	Identification code	US91851C2017
b)	Nature of the transaction	Forfeiture of Common Stock
c)	Price(s) and volume(s)	Volume: 1,446 Price: US 3.91
d)	Aggregated information - Aggregated volume - Aggregated price	N/A
e)	Date of the transaction	11 March 2025
f)	Place of the transaction	Outside a trading venue

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@seg.com](mailto:rns@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHJIMJMTMTBBJA