

**For immediate release**

**17 March 2025**

**BOSTON INTERNATIONAL HOLDINGS PLC**  
**("BIH" or the "Company")**

**Loan Facility Agreement**

The Company announces that on 10 March 2025 it has entered into a bridge loan facility agreement with Zarara Energy Limited, the Company's 60% shareholder ("ZEL") for the provision by ZEL to the Company of a bridge loan facility of up to £248,375.34 to be drawn down in tranches to be agreed between the parties and with an allocation budget to be agreed for each utilisation (the "Loan Facility Agreement") to assist with the Company's working capital requirements.

Key terms of the Loan Facility Agreement:

- (a) interest would be payable by the Company on any utilisation at 10% per annum from the relevant utilisation date;
- (b) any amount drawn down/utilised could be prepaid by the Company at any time, but that all amounts drawn down/utilised (and all accrued interest) would be repayable on the earlier of (i) 30 June 2026 or (ii) the transaction date on which the Company receives funds from a fundraising.

On the same day, the Company has made a first utilisation request to drawn down £120,943.00 under the Loan Facility Agreement to settle various creditors.

**Related party transaction**

By virtue of ZEL holding of 60% of the issued share capital of the Company, ZEL is a 'related party' for the purposes of the Disclosure Guidance and Transparency Rules ("DTRs"). The entering into the Loan Facility Agreement constitutes a 'material related party transaction' for the purposes of DTR 7.3. Considering the Company requires funds to cover the anticipated working capital requirements, Christopher Pitman and Borden James, the two Directors of BIH, consider that the terms of such 'related party transaction' are fair and reasonable insofar as the shareholders of BIH are concerned and accordingly have approved the entering into the Loan Facility Agreement. Said Digell, the Director representative of ZEL, did not participate in the approval of, or vote on, such transaction.

*This announcement contains inside information for the purposes of article 7 of EU Regulation 596/2014 (which forms part of domestic UK law pursuant to the European Union (Withdrawal) Act 2018) ("UK MAR").*

For more information, please contact:-

**Boston International Holdings Plc**

Christopher Pitman, Chairman

+44 (0) 7768 104329

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

AGRSFIEFMEISEFD