

**18 March 2025**

## **Alkemy Capital Investments Plc**

### **TVL Enters Exclusive Negotiation Period for Long-Term Lithium Supply**

Alkemy Capital Investments Plc ("Alkemy") (LSE: ALK) (JV2:FRA), the 100% owner of Tees Valley Lithium ("TVL") pleased to announce that TVL has entered into an exclusive negotiation period with Touchstone Capital Partners ("Touchstone") to finalise a long-term binding feedstock agreement for over 100,000 tonnes of lithium carbonate equivalent ("LCE").

This agreement, if secured, would provide the primary lithium feedstock to fully support at least the first five years of production at TVL's refinery, producing 24,000 tonnes per annum of battery-grade lithium hydroxide.

Alongside this, TVL's existing Heads of Terms with Wogen Resources Ltd ("Wogen") remains an important element of its supply strategy, providing additional flexibility and continuity as TVL ramps up operations.

Touchstone is fully financing the development of a high-grade lithium brine project and this combination of supply sources will ensure that TVL has a stable, long-term, and diversified feedstock position, reinforcing its ability to deliver a secure and sustainable lithium hydroxide supply chain for Europe's battery industry.

This exclusive negotiation period allows both parties to complete due diligence, finalise key commercial terms, and structure a binding feedstock agreement that will ensure a secure and sustainable lithium supply to support TVL's refining operations.

#### **HIGHLIGHTS**

- Exclusive negotiation period with Touchstone Capital to finalise a long-term binding feedstock agreement for over 100,000 tonnes of LCE, supporting the first five years of production.
- Exclusive negotiation period will enable both parties to complete due diligence and finalise the structure of a binding feedstock agreement, ensuring a robust and long-term supply partnership.
- Represents a key milestone in de-risking TVL's supply chain, reinforcing confidence in the sustainability and scalability of its Teesside project.

#### **Strengthening TVL's Supply Chain & Mitigating Risk**

TVL's lithium hydroxide refinery in Teesside, UK, is set to become a leading independent lithium refining facility, supplying battery-grade lithium to meet the growing demand from electric vehicle and energy storage manufacturers.

By securing exclusive negotiations with Touchstone, TVL is taking a critical step forward in establishing a stable, long-term, and transparent lithium supply.

With lithium demand forecasted to exceed supply from 2027 onwards, securing long-term feedstock supply is critical for battery manufacturers and lithium refiners.

#### **About Touchstone**

Touchstone Capital Partners is a global investment platform dedicated to integrating industry and finance. The firm has built a 100 billion+ project pool over 20 years, leveraging its expertise to identify and structure large-scale investments across oil & gas, mining, supply chains, and international trading. Touchstone provides structured financial solutions through risk mitigation strategies, asset management, and liquidity management, ensuring efficient capital deployment across its projects. Through partnerships with global industry leaders and financial institutions, Touchstone facilitates the

successful execution of high-value investments.

#### **TVL CEO Vikki Jeckell commented:**

*"This exclusive negotiation period with Touchstone Capital is an important milestone in securing a long-term, high-quality lithium supply for TVL. With Touchstone fully financing the development of a lithium brine project, we are taking a significant step toward establishing a robust and sustainable supply chain for our Teesside refinery."*

*If a binding feedstock agreement can be reached, it is envisaged that this would provide the necessary feedstock to support our first train of lithium hydroxide production, reinforcing our commitment to delivering a secure and transparent lithium supply chain for Europe's battery manufacturers."*

*Additionally, this agreement with Touchstone complements our existing relationship with Wogen, creating opportunities to expand our collaboration, including potential supply chain financing solutions, that will further support TVL's refining operations."*

#### **Touchstone Capital Partners Vice President Niccolò Ravano commented:**

*"We are thrilled to enter into this exclusive negotiation period with Alkemy which we are sure will not only result in the long term supply of Lithium stemming from our underlying mining projects, but will also lead to a more comprehensive cooperation between our two companies touching upon several other areas, at a time when the mining world is back in the spotlight for strategic and geopolitical reasons."*

#### **Next Steps**

During the exclusive negotiation period, TVL will:

- Work closely with Touchstone to finalise the structure of the long-term feedstock agreement.
- Complete necessary due diligence and commercial assessments to ensure a robust and sustainable supply framework.
- Align feedstock supply with TVL's refinery development timeline, ensuring a smooth integration into future operations.
- Continue engagement with strategic investors and offtake partners, reinforcing confidence in TVL's long-term business strategy.

Further updates will be provided as developments progress.

#### **Further information**

For further information, please visit Alkemy's website: [www.alkemycapital.co.uk](http://www.alkemycapital.co.uk) or TVL's website [www.teesvalleylithium.co.uk](http://www.teesvalleylithium.co.uk).

#### **-Ends-**

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#### **ABOUT US**

**Alkemy Capital Investments plc:** Alkemy is focused on the development of critical mineral infrastructure to support the global energy transition. Through its wholly owned subsidiary, TVL, Alkemy is leading the way in establishing Europe's first independent lithium hydroxide refinery.

**Tees Valley Lithium Limited:** TVL is committed to supplying battery-grade lithium chemicals to meet the growing demand of the electric vehicle supply chain in Europe. Strategically located at in Teesside, UK, TVL is developing a low-carbon, independent lithium supply chain for European battery manufacturers.

#### **Forward Looking Statements**

*This news release contains forward-looking information. The statements are based on reasonable assumptions and expectations of management and Alkemy provides no assurance that actual events will meet management's expectations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "could", "estimates", "expects", "may", "shall", "will", or "would". Although Alkemy believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those projected. In addition, factors that could cause actual events to differ materially from the forward-looking information stated herein include changes in market conditions, changes in metal prices, general economic and political conditions, environmental risks, and community and non-governmental actions. Such factors will also affect whether Alkemy will ultimately receive the benefits anticipated pursuant to relevant agreements. This list is not exhaustive of the factors that may affect any of the forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on forward-looking information.*

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