

18 March 2025

ADM Energy PLC

("ADM" or the "Company")

Update on the Proposed Broker Option

ADM Energy PLC (AIM: ADME; BER and FSE: P4JC), a natural resource investing company, announces that on 14 March 2025, the Company's broker Novum Securities Limited ("**Novum**") closed the proposed Broker Option that was announced in the Circular published on 3 March 2025 (the "**Circular**"). The Broker Option was oversubscribed and Novum received subscription orders representing in aggregate £274,000.

In the Circular, the Company announced that, conditional on the Resolutions being passed at the General Meeting taking place on 21 March 2025, and further to the Conditional Subscription, the Company and Novum agreed to launch a broker option to raise up to a further £250,000 for the Company through the issue of up to 250,000,000 New Ordinary Shares ("**Broker Option**") at the Issue Price, in order to provide certain eligible existing shareholders the ability to participate in the Subscription, in the event they have not had the opportunity to do so.

As at the close of business on 14 March 2025, the Broker Option was oversubscribed and Novum had received orders representing in aggregate £274,000. The Company has elected to receive the full amount, above the indicated £250,000 as set out in the Circular.

The updated details of the Proposed Capital Reorganisation, including the issue of 274,000,000 New Ordinary Shares ("**Broker Option Shares**") can be found below. Admission of the Broker Option Shares and the receipt of funds will be subject to the completion of the Capital Reorganisation.

The General Meeting is due to be held at the offices of offices of Shakespeare Martineau LLP at 60 Gracechurch St, London, EC3V 0HR at 12:00 p.m. on 21 March 2025.

Capitalised terms in this announcement have the meaning ascribed to them in the Definitions section of the Circular. The Circular can be found on the Company's website <https://admenergyplc.com/>.

**Statistics of the Proposed Capital Reorganisation,
Subscription, Broker Option, Investment, Funding Obligation And Debt Settlements**

	Value	Number	Nominal
Subdivision			
Capital Reorganisation Shares following the Subdivision		627,863,811	0.001
Number of Deferred Shares following the Subdivision		627,235,947,189	0.001
Issue of Equity			
Subscription Shares		313,000,000	0.001
Broker Option Shares		274,000,000	0.001
Consideration Shares		109,995,000	0.001
Funding Obligation Shares		48,494,000	0.001
Debt Settlement Shares		191,980,000	0.001
Admission Shares		1,565,332,811	0.001
Market Capitalisation at the Issue Price	£1,565,333		

Expected Timetable of Events

2025

Publication and posting to Shareholders of the Circular	03 March
Latest time for receipt of Forms of Proxy for the General Meeting	12:00 p.m. on 19 March
General Meeting	12:00 p.m. on 21 March
Record date for the subdivision and reclassification of the Existing Ordinary Shares	6:00 p.m. on 21 March

On or around:

Admission of the Admission Shares

8:00 a.m. on 24 March

CREST accounts credited with the Admission Shares

Morning of 24 March

Dispatch of definitive share certificates in respect of the Admission Shares

No later than 07 April

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ('MAR'). Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

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About ADM Energy PLC

ADM Energy PLC (AIM: ADME; BER and FSE: P4JC) is a natural resources investing company with investments including 100% interest in Vega Oil and Gas; a 30.6% economic interest in JKT Reclamation, LLC; a 46.8% economic interest in OFX Technologies, LLC (www.ofxtechnologies.com); and a 9.2% profit interest in the Aje Field, part of OML 113, which covers an area of 835km² offshore Nigeria. Aje has multiple oil, gas, and gas condensate reservoirs in the Turonian, Cenomanian and Albian sandstones with five wells drilled to date.

Forward Looking Statements

Certain statements in this announcement are, or may be deemed to be, forward-looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should", "envisage", "estimate", "intend", "may", "plan", "potentially", "expect", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward-looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward-looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors.

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