

18 MARCH 2025

NORTHERN VENTURE TRUST PLC

OFFER FOR SUBSCRIPTION UPDATE

Further to the announcement made by Northern Venture Trust PLC (‘the Company’) on 9 January 2025 in conjunction with Northern 2 VCT PLC and Northern 3 VCT PLC, in respect of the offers of new ordinary shares for subscription in the 2024/25 tax year, the Company announces that its offer of new ordinary shares to raise a total of up to £15 million is now fully subscribed and no further applications will be accepted.

The offer by Northern 3 VCT PLC to raise a total of up to £6 million closed to applications on 25 February 2025. The offer by Northern 2 VCT PLC to raise a total of up to £15 million in the 2024/25 tax year remains open for subscription and will close when fully subscribed, but in any case, no later than 12 noon on 31 March 2025 and subject to the Directors’ right to close the offers at any time.

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Website: www.mercia.co.uk/vcts

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