18 MARCH 2025

NORTHERN 2 VCT PLC

OFFER FOR SUBSCRIPTION UPDATE

Further to the announcement made by Northern 2 VCT PLC (\hat{a} ecthe Company \hat{a} e) on 9 January 2025 in conjunction with Northern Venture Trust PLC and Northern 3 VCT PLC, in respect of the offers of new ordinary shares for subscription in the 2024/25 tax year, the Company announces that its offer of new ordinary shares to raise a total of up to \hat{A} £15 million is now fully subscribed and no further applications will be accepted.

The offers by Northern Venture Trust PLC and Northern 3 VCT PLC are both closed to further applications.

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Website: www.mercia.co.uk/vcts

The contents of the Mercia Asset Management PLC website and the contents of any website accessible from hyperlinks on the Mercia Asset Management PLC website (or any other website) are not incorporated into, nor form part of, this announcement.