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Trakm8 Holdings PLC
19 March 2025

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19 March 2025



Trakm8 Holdings plc
("Trakm8", the "Group" or the "Company")

Trading Update

Trakm8 Holdings plc (AIM: TRAK), the global telematics and data insight provider, provides the following trading update for the financial year ending 31 March 2025 ("FY 2025").

On 5 December 2024, the Company announced in its half year report that the outcome for FY 2025 remained uncertain with the strength of recovery in Insurance unknown. In addition, the Board highlighted that the Fleet and Optimisation business was forecast to trade well with a strong pipeline of opportunities across all solutions, including the previously highlighted Optimisation contract.

Contrary to the Board's expectations, whilst Fleet telematics and other Optimisation sales have continued to progress well, it has now become apparent that the anticipated material Optimisation contract will not now be forthcoming. In addition, conditions in the Insurance market remain poor.

As a result, the Board now expects revenues for FY 2025 to be just under ten per cent. lower than that those reported for the financial year ended 31 March 2024, with a consequential impact on profitability.

- Ends -

For further information:

Trakm8 Holdings plc

John Watkins, Executive Chairman
Jon Edwards, Chief Financial Officer

Tel: +44 (0) 1675 434 200
www.trakm8.com

Allenby Capital Limited (Nominated Adviser & Broker)

David Hart / Vivek Bhardwaj, Corporate Finance
Tony Quirke, Sales and Corporate Broking

Tel: +44 (0)20 3328 5656
www.allenbycapital.com

About Trakm8

Trakm8 is a UK based technology leader in fleet management, insurance telematics, connected car, and optimisation. Through IP owned technology, the Group uses AI data analytics collected from its installed base of telematics units to fine tune the algorithms that are used to produce its' solutions; these monitor driver behaviour, identify crash events and monitor vehicle health to provide actionable insights to continuously improve the security and operational efficiency of both company fleets and private drivers.

The Group's product portfolio includes the latest data analytics and reporting portal (Trakm8 Insight), integrated telematics/cameras/optimisation, self-installed telematics units and one of the widest ranges of installed telematics devices. Trakm8 has over 236,000 connections.

Headquartered in Coleshill near Birmingham alongside its manufacturing facility, the Group supplies to the Fleet, Optimisation, Insurance and Automotive sectors to many well-known customers in the UK and internationally including the AA, Stark, EON, Iceland Foods, Sainsbury's, GSF, Direct Line Group, Ticker and Freedom Group.

Trakm8 has been listed on the AIM market of the London Stock Exchange since 2005. Trakm8 is also recognised with the LSE Green Economy Mark.

www.trakm8.com / @Trakm8

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