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19 March 2025

**Angus Energy PLC**

("Angus Energy", the "Company" or together with its subsidiaries, the "Group") (AIM:ANGS)

**Deferred Consideration and Update on New Compressor**

**Deferred Consideration, Interest Shares and Total Voting Rights**

Pursuant to the Revised Forum Arrangements previously announced on 22 February 2024, the Company has received a conversion notice from Forum for £1,000,000 of the Deferred Consideration. The conversion notice covers principal payments due up to and including 31 December 2024 and will be converted into 427,893,123 Angus Energy Ordinary Shares. The Company will also be issuing a further 137,145,481 Angus Energy Ordinary Shares (together, the "Deferred Consideration Shares") in relation to accrued interest until 31 December 2024.

The new shares will rank pari passu with the Company's existing shares and application has been made for the Deferred Consideration Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective and dealings in the Deferred Consideration Shares will commence at 8:00 am on or around 24 March 2025.

**Paul Forrest, on behalf of Forum said** *"as a committed shareholder, this conversion reflects our confidence in the Company's future and its continued growth potential. This is a long-term commitment, and we look forward to the Company returning value to us all."*

For the purposes of the FCA's Disclosure and Transparency Rules ("DTRs"), following Admission of the new Ordinary Shares, the total issued share capital of the Company will consist of 4,986,893,414 Ordinary Shares, each with equal voting rights.

**Booster Compressor update**

The installation of the new booster compressor is progressing well with commissioning and start-up on track to occur before the end of March 2025. The compressor will allow Angus to operate Saltfleetby at lower well head pressure, increasing production levels and field recovery.

**END**

For further information please visit [www.angusenergy.co.uk](http://www.angusenergy.co.uk)

**Angus Energy Plc**

Richard Herbert  
Chief Executive Director

Via Flagstaff

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**About Angus Energy plc**

Angus Energy plc is a UK AIM quoted independent oil and gas company. Angus is the leading onshore gas producer in the UK and has ambitious plans to grow onshore production and diversify internationally. Angus Energy has a 100% interest in the Saltfleetby Gas Field (PEDL005), majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 25% interest in the Balcombe Licence (PEDL244). Angus Energy operates all fields in which it has an interest.

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