

**BAE Systems plc**

**Transaction in own shares**

BAE Systems plc (the "Company") announces that, in accordance with the terms of its share repurchase programme announced on 2 August 2023 (the "Buyback Programme") and following the announcement on 25 July 2024 in relation to the initiation of the first tranche (the "First Tranche") of the Buyback Programme, it has purchased for cancellation the following number of its ordinary shares of 2.5 pence each on the London Stock Exchange from J.P. Morgan Securities plc ("JPMS plc"):

Date of purchase:	18 March 2025
Number of ordinary shares purchased:	131,000
Highest price paid per ordinary share (p):	1,656.5000
Lowest price paid per ordinary share (p):	1,612.0000
Volume weighted average price paid per share (p):	1,643.8745

The Company intends to cancel all of the purchased ordinary shares.

In accordance with Article 5(1)(b) of the Market Abuse Regulation (EU) No 596/2014 (as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended), a full breakdown of the individual purchases of ordinary shares made by JPMS plc on behalf of the Company can be found at:

[http://www.rns-pdf.londonstockexchange.com/rns/1763B\\_1-2025-3-18.pdf](http://www.rns-pdf.londonstockexchange.com/rns/1763B_1-2025-3-18.pdf)

In relation to the First Tranche, the Company has purchased 27,212,565 ordinary shares in aggregate at a volume weighted average price of 1,264.1027p per ordinary share.

**This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.**

This announcement will also be available on the Company's website at: <https://investors.baesystems.com/regulatory-news>

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