RNS Number : 3175B
AFC Energy Plc
19 March 2025

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AFC Energy PLC
("AFC Energy" or the "Company")

Director/PDMR Shareholding

AFC Energy (AIM: AFC), a leading provider of hydrogen power generation technologies, confirms that Gary Bullard, Non-Executive Chairman today purchased 1,000,000 ordinary shares of 0.1 pence in the Company ("Ordinary Shares") at the following prices:

No. of Ordinary Shares	Price per Ordinary Share (£)
100,000	0.06451
250,000	0.067326
100,000	0.06361
125,000	0.0577
425,000	0.06226

Following these transactions, Mr. Bullard is now interested in 3,555,657 Ordinary Shares in the capital of the Company, representing 0.42% of the Company's issued share capital.

The following notification, made pursuant to Article 19(3) of the Market Abuse Regulation, provides further details.

1	**Details of the person discharging managerial responsibilities / person closely associate**	
a)	Name	Gary Bullard
2	**Reason for the notification**	
a)	Position/status	Company's Non-Executive Chairman
b)	Initial notification /Amendment	Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	AFC Energy Plc
b)	LEI	213800SRJST19GNS9U35
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 0.1 pence each in the Company ISIN: GB00B18S7B29
b)	Nature of the transaction	Purchase of Ordinary Shares
c)	Price(s) and volume(s)	Volume / Price per Ordinary Share (£)

			100,000	0.06451
			250,000	0.067326
			100,000	0.06361
			125,000	0.0577
			425,000	0.06226

d)	Aggregated Information Volume Price	 Volume: 1,000,000 Ordinary Shares Price: as set out above
e)	Date of transaction	19 March 2025
f)	Place of transaction	London Stock Exchange, AIM

For further information, please contact:

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About AFC Energy

AFC Energy plc is a leading provider of hydrogen energy solutions, to provide clean electricity for on and off grid power applications. The Company's fuel cell technology is now deployable as electric vehicle chargers, off-grid decentralised power systems for construction and temporary power with emerging opportunities across maritime, data centres and rail as part of a portfolio approach to the decarbonisation of society's growing electrification needs.

The Company's proprietary ammonia cracking technology further highlights emerging opportunities across the distributed hydrogen production market with a focus on hydrogen's role in supporting industries facing challenges in decarbonisation, such as mining, cement and heavy engineering.

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