

**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF REGULATION 596/2014 AS AMENDED AND TRANSPOSED INTO UK LAW IN ACCORDANCE WITH THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 ("UK MAR").**

20 March 2025

**Seascope Energy Asia plc**  
**(the "Company", "Seascope Energy" or "Seascope")**

**Topaz Number One Limited - Payment of Contingent Consideration**

Seascope Energy, an E&P company focused on Southeast Asia, is pleased to announce that following the completion of the farm-out of a 42.5% participating interest in the Block 2A Production Sharing Contract announced on 18<sup>th</sup> March 2025 ("**2A Farmout**"), it has paid the first tranche of contingent consideration in relation to the acquisition of Topaz Number One Limited ("**Topaz**").

As announced on 13 September 2023, the greater part of the consideration for the acquisition of Topaz, whose sole asset was a 15.75% interest in Block 2A, was contingent. The first contingent payment of US 125,000, payable through a further issue of new ordinary shares of 10 pence each in the Company ("**Ordinary Shares**") of an equivalent value, became due upon an exploration well being committed on Block 2A or a farm-out.

Accordingly following the 2A Farmout, consideration in the form of 278,870 new Ordinary Shares equivalent to US 125,000, based on the average closing price of such Ordinary Shares in the preceding ten days up to the announcement of the completion of the 2A Farmout ("**Consideration Shares**"), will be issued to the vendors of Topaz, James Menzies (Executive Chairman) and Pierre Eliet (Executive Director).

**Admission**

Application will be made for the Consideration Shares to be admitted to trading on AIM. It is expected that Admission will become effective and that dealings in the enlarged share capital, as described below, will commence at 8.00 a.m. on 25 March 2025.

Following Admission, the Company's enlarged issued ordinary share capital will consist of 63,097,816 ordinary shares, with the right to one vote each. The Company will hold no ordinary shares in treasury. Therefore, the total number of ordinary shares and voting rights in the Company will be 63,097,816. With effect from Admission, this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

**PDMR shareholdings**

Following Admission, the interests of James Menzies (Executive Chairman) and Pierre Eliet (Executive Director) in the issued share capital of the Company will be as follows:

As at 31 December 2024		Immediately following Admission	
Number of Existing Ordinary Shares	Percentage of Existing Ordinary Shares	Number of Existing Ordinary Shares	Percentage of Enlarged Share Capital

Name	Ordinary Shares held	Ordinary Shares held	Number or ConsiderationShares	ordinary shares held	Share Capital held
James Menzies	2,220,604	3.53%	139,435	2,360,039	3.74%
Pierre Eliet	292,163	0.47%	139,435	431,598	0.68%

Ends

Enquiries:

Seascope Energy Asia plc

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Nick Ingrassia (Chief Executive)  
Pierre Eliet (Executive Director)

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Notification of Deal Forms of each PDMR can be found below. This announcement is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1.	Details of the person discharging managerial responsibilities/persons closely associated		
a)	Name	James Graeme Menzies	
2.	Reason for notification		
a)	Position/Status	Executive Chairman	
b)	Initial notification/amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Seascope Energy Asia plc	
b)	LEI	213800D1D587TB36ST68	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Ordinary Shares of £0.10 each in the capital of Seascope Energy Asia plc ISIN: GB00BKFW2482	
b)	Nature of transaction	Issue of consideration shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		35.65 pence	139,435
d)	Aggregated Information	n/a	
e)	Date of transaction	19 March 2025	
f)	Place of transaction	XOFF	

1.	Details of the person discharging managerial responsibilities/persons closely associated	
a)	Name	Pierre Patrick Eliet
2.	Reason for notification	
a)	Position/Status	Executive Director
b)	Initial notification/amendment	Initial notification

3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Seascope Energy Asia plc					
b)	LEI	213800D1D587TB36ST68					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and identification code	Ordinary Shares of £0.10 each in the capital of Seascope Energy Asia plc ISIN: GB00BKFW2482					
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d)	Aggregated Information	n/a					
e)	Date of transaction	19 March 2025					
f)	Place of transaction	XOFF					



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